

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Internal Service Funds** are used to account for the financing, on a cost-reimbursement basis, of commodities or services provided by one program for the benefit of other programs within the City. The City maintains two Internal Service Funds to account for Fleet and Self-Insurance activities.

- **Bond Funds** – are used to account for bond proceeds to be used only for approved bond projects.
- **Transportation Privilege Tax Capital Fund** – are used to account solely for transportation projects.
- **Grant Capital Funds** – are used to account for the proceeds of capital grants.
- **Enterprise Capital Funds** – are used to account for utility rates and development fees for specific projects.
- **Unrestricted General Capital Fund** – are used to account for transfers-in from the General Fund and for any other activity for which a special capital fund has not been created.

The following section presents several schedules detailing the City of Scottsdale's Budget by Fund and includes Fund Summaries and the Five-Year Financial Plan for each of the City's funds.

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary General Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance:</b>				
General Fund Reserve	19,456,791	20,476,049	20,476,049	22,587,671
Economic Investment	5,000,000	4,220,550	4,220,550	9,819,205
Operating Contingency	2,822,626	1,700,000	2,500,000	2,500,000
PY Open Purchase Orders	-	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	3,316,687	1,756,774	1,691,732	7,110,176
<b>Total Beginning Fund Balance</b>	<b>30,596,104</b>	<b>32,553,373</b>	<b>33,288,331</b>	<b>46,417,052</b>
<b>Revenues:</b>				
Taxes - Local				
Privilege Tax	79,703,549	77,377,547	82,959,405	84,821,709
Property Tax	15,552,166	16,572,708	16,572,708	17,630,083
Transient Occupancy Tax	6,688,189	6,600,000	6,800,000	6,732,000
Light & Power Franchise	5,146,431	5,464,150	5,114,150	5,216,433
Cable TV	2,439,791	2,300,000	2,600,000	2,600,000
Salt River Project Lieu Tax	197,263	202,864	202,864	202,864
Fire Insurance Premium	413,773	334,750	425,000	500,666
Taxes - From Other Agencies				
State Shared Sales Tax	15,853,113	15,414,564	16,214,564	16,538,855
State Revenue Sharing	21,574,128	18,016,757	18,016,757	18,016,757
Auto Lieu Tax	7,984,078	6,940,606	7,690,606	7,844,418
Licenses, Permits & Fees				
Development Permits & Fees	15,423,728	13,500,000	16,500,000	14,250,000
Business Licenses & Fees	1,816,248	1,756,408	1,756,408	1,826,664
Recreation Fees	2,205,283	2,183,009	2,183,009	2,237,584
WestWorld	1,541,298	1,493,500	1,643,500	1,587,537
Fines & Forfeitures				
Court Fines	4,150,871	3,713,666	3,375,916	3,916,833
Parking Fines	213,614	142,093	121,793	209,015
Photo Radar Revenue	764,760	1,079,896	937,946	1,117,908
Library Fines	404,760	454,573	404,573	404,573
Interest Earnings/Property Rental				
Interest Earnings	1,655,503	750,000	1,500,000	1,575,000
Property Rental (MPC Debt)	2,529,464	3,280,000	3,000,000	3,370,000
Other Revenue				
Miscellaneous	1,866,763	1,500,000	1,100,000	1,200,000
Stormwater Water Quality Charge	-	-	-	612,000
TSA/CSA Revenue	-	-	-	1,321,489
<b>Subtotal</b>	<b>188,124,773</b>	<b>179,077,090</b>	<b>189,119,199</b>	<b>193,732,389</b>
<b>Transfers In</b>				
Fleet Management Fund	500,000	-	-	-
Special Programs Fund (McCormick)	357,260	356,660	356,660	-
Spec Rev - Public Safety Sales Tax (.10%)	-	-	-	4,192,514
In Lieu Prop Tax	2,302,553	2,520,215	2,520,215	2,517,313
Indirect Cost Allocation	8,045,269	8,728,540	8,728,540	8,635,220
Franchise Fee	4,839,604	4,992,003	4,992,003	4,996,477
Aviation Fund - CIP Advances/Security	-	-	259,051	63,587
Water Fund - Security Contract	-	-	-	194,232
Solid Waste Fund - Dntwn Maint Pilot Prog	-	-	-	371,948
<b>Subtotal</b>	<b>16,044,686</b>	<b>16,597,418</b>	<b>16,856,469</b>	<b>20,971,291</b>
<b>Total Revenues &amp; Transfers In</b>	<b>204,169,459</b>	<b>195,674,509</b>	<b>205,975,668</b>	<b>214,703,680</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
General Government				
Mayor & City Council	612,156	734,937	727,411	737,879
City Clerk	632,315	648,932	648,932	669,981
Elections	155,681	279,847	279,847	2,130
City Attorney	4,394,316	4,615,816	4,615,816	5,001,698
City Auditor	642,892	657,261	657,261	680,443
City Court	3,780,048	3,779,983	3,779,983	3,982,386

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2004/05 Budget Fund Summary General Fund				
	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
City Manager	709,363	703,190	713,716	718,581
CAPA	1,209,719	1,384,005	1,384,005	1,323,512
IGR	416,283	447,910	447,910	714,782
WestWorld	1,900,213	2,173,217	2,173,217	2,271,440
The Downtown Group	-	-	79,975	3,923,439
Preservation	518,366	708,583	708,680	687,733
General Government Total	14,971,352	16,133,681	16,216,753	20,714,004
Police	51,171,225	54,467,836	55,309,747	61,056,902
Financial Services	7,630,558	7,487,934	7,457,298	7,678,835
Community Services	41,634,874	42,816,213	42,816,213	41,875,590
Information Systems	7,368,891	7,535,706	7,535,706	8,064,253
Fire	17,744,691	19,469,293	19,276,830	21,053,763
Municipal Services	385,331	540,252	540,252	537,783
Citizen & Neighborhood Resources	2,436,132	2,872,198	2,894,254	3,018,850
Human Resources	3,358,059	3,181,535	3,183,535	3,431,756
Economic Vitality	6,262,988	6,513,994	6,463,994	6,280,477
Planning & Development	11,546,365	12,563,814	12,558,717	12,756,970
Estimated Department Expenditure Savings	-	(500,000)	(500,000)	(500,000)
Estimated Vacant Position Savings	-	(500,000)	(1,687,155)	(500,000)
Estimated CIP Operating Impacts	-	-	-	-
<b>Subtotal</b>	<b>164,510,466</b>	<b>172,582,456</b>	<b>172,066,144</b>	<b>185,469,183</b>
<b>Debt Service</b>				
MPC Bonds Trf Out	9,611,539	7,371,768	6,413,373	7,297,573
MPC - Hospitality Funds Trf Out	50,000	194,495	-	273,429
Nordstrom Garage Lease	1,612,119	2,160,372	1,890,703	2,115,546
Waterfront Project	-	-	90,450	241,200
Promenade Agreement	883,000	883,000	1,050,000	1,155,000
Hotel Valley Ho	-	-	25,000	210,000
Stacked 40	-	-	-	447,000
All Other Contracts Payable	572,166	872,166	372,166	374,216
<b>Subtotal</b>	<b>12,728,824</b>	<b>11,481,801</b>	<b>9,841,692</b>	<b>12,113,964</b>
<b>Total Operating Budget</b>	<b>177,239,290</b>	<b>184,064,257</b>	<b>181,907,836</b>	<b>197,583,147</b>
<b>Transfers Out</b>				
CIP - General Fund Maintenance	4,781,710	3,525,500	3,525,500	3,702,900
CIP - General Fund - Public Safety	-	-	-	5,800,000
CIP - General Fund - All Other	8,098,600	3,299,800	3,299,800	7,200,000
Other Transfers	141,172	-	-	-
Special Revenue - Preservation Rehab Fund	-	-	-	10,000
Highway User Revenue Fund	10,554,202	3,175,625	3,051,449	3,691,538
Self Insurance Fund	-	750,000	750,000	600,000
Aviation Fund - Jet Fuel Tax	-	-	212,362	106,181
Special Prog Fund - Affdbl Housing Grant Match	100,000	100,000	100,000	100,000
<b>Total Transfers Out</b>	<b>23,675,684</b>	<b>10,850,925</b>	<b>10,939,111</b>	<b>21,210,619</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>200,914,974</b>	<b>194,915,182</b>	<b>192,846,947</b>	<b>218,793,766</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>3,254,485</b>	<b>759,327</b>	<b>13,128,721</b>	<b>(4,090,087)</b>
<b>Ending Fund Balance</b>				
General Fund Reserve	20,225,267	20,803,313	22,587,671	24,273,545
Economic Investment	4,220,550	4,019,205	1,819,205	9,014,884
Operating Contingency	2,500,000	2,500,000	1,458,089	2,500,000
Open Purchase Order Reserve	4,400,000	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	2,504,772	1,590,181	16,152,087	2,138,536
<b>Total Ending Fund Balance</b>	<b>33,850,589</b>	<b>33,312,700</b>	<b>46,417,052</b>	<b>42,326,966</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan General Fund

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance:</b>					
General Fund Reserve	22,587,671	24,273,545	25,010,123	25,878,121	26,800,336
Economic Investment	9,819,205	9,014,884	9,514,884	8,855,197	8,855,197
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
PY Open Purchase Orders	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	7,110,176	2,138,536	416,066	(3,640,375)	(8,414,900)
<b>Total Beginning Fund Balance</b>	<b>46,417,052</b>	<b>42,326,966</b>	<b>41,841,073</b>	<b>37,992,943</b>	<b>34,140,633</b>
<b>Revenues:</b>					
Taxes - Local					
Privilege Tax	84,821,709	87,718,519	90,780,499	93,931,771	96,774,920
Property Tax	17,630,083	18,674,566	19,784,981	20,762,840	21,789,028
Transient Occupancy Tax	6,732,000	6,933,960	7,141,979	7,356,238	7,576,925
Light & Power Franchise	5,216,433	5,372,926	5,534,114	5,700,137	5,871,141
Cable TV	2,600,000	2,652,000	2,705,040	2,759,141	2,814,324
Salt River Project Lieu Tax	202,864	202,864	202,864	202,864	202,864
Fire Insurance Premium	500,666	550,732	1,724,972	1,880,220	2,049,440
Taxes - From Other Agencies					
State Shared Sales Tax	16,538,855	16,869,632	16,493,025	16,822,886	17,159,343
State Revenue Sharing	18,016,757	18,196,925	17,392,894	17,566,823	17,742,491
Auto Lieu Tax	7,844,418	8,001,306	8,161,333	8,324,559	8,491,050
Licenses, Permits & Fees					
Development Permits & Fees	14,250,000	13,500,000	13,000,000	12,500,000	12,000,000
Business Licenses & Fees	1,826,664	1,899,730	1,975,720	2,054,748	2,136,938
Recreation Fees	2,237,584	2,282,336	2,327,983	2,374,542	2,422,033
WestWorld	1,587,537	1,603,412	1,619,446	1,635,641	1,651,997
Fines & Forfeitures					
Court Fines	3,916,833	3,956,001	3,995,561	4,035,517	4,075,872
Parking Fines	209,015	213,195	217,459	221,808	226,245
Photo Radar Revenue	1,117,908	1,123,498	1,129,115	1,134,761	1,140,434
Library Fines	404,573	404,573	404,573	404,573	404,573
Interest Earnings/Property Rental					
Interest Earnings	1,575,000	1,575,000	1,575,000	1,575,000	1,575,000
Property Rental (MPC Debt)	3,370,000	3,288,400	3,354,168	3,421,251	3,489,676
Other Revenue					
Miscellaneous	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Stormwater Water Quality Charge	612,000	630,360	649,271	668,749	688,811
TSA/CSA Revenue	1,321,489	1,320,830	1,323,005	1,318,380	1,322,555
<b>Subtotal</b>	<b>193,732,389</b>	<b>198,170,767</b>	<b>202,693,002</b>	<b>207,852,450</b>	<b>212,805,662</b>
<b>Transfers In</b>					
Fleet Management Fund	-	-	-	-	-
Special Programs Fund (McCormick)	-	-	-	-	-
Spec Rev - Public Safety Sales Tax (.10%)	4,192,514	3,660,231	3,870,033	4,094,959	4,338,500
In Lieu Prop Tax	2,517,313	2,665,589	2,919,707	3,109,488	3,311,605
Indirect Cost Allocation	8,635,220	8,721,572	8,808,788	8,896,876	8,985,845
Franchise Fee	4,996,477	5,205,487	5,404,824	5,615,612	5,834,621
Aviation Fund - CIP Advances/Security	63,587	65,177	66,806	68,476	70,188
Water Fund - Security Contract	194,232	199,088	204,065	209,167	214,396
Solid Waste Fund - Dntwn Maint Pilot Prog	371,948	-	-	-	-
<b>Subtotal</b>	<b>20,971,291</b>	<b>20,517,144</b>	<b>21,274,224</b>	<b>21,994,578</b>	<b>22,755,155</b>
<b>Total Revenues &amp; Transfers In</b>	<b>214,703,680</b>	<b>218,687,911</b>	<b>223,967,225</b>	<b>229,847,028</b>	<b>235,560,817</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
General Government					
Mayor & City Council	737,879	778,631	811,610	842,790	874,918
City Clerk	669,981	707,924	738,358	767,030	796,581
Elections	2,130	282,183	9,238	289,469	16,705
City Attorney	5,001,698	5,324,202	5,579,370	5,818,412	6,064,874
City Auditor	680,443	727,248	763,963	798,234	833,578
City Court	3,982,386	4,221,629	4,412,919	4,592,892	4,778,396
City Manager	718,581	788,670	831,512	871,577	912,890
CAPA	1,323,512	1,402,965	1,466,500	1,526,278	1,587,894
IGR	714,782	554,497	576,964	598,431	620,533

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan General Fund

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
WestWorld	2,271,440	2,358,257	2,431,774	2,502,510	2,575,311
The Downtown Group	3,923,439	4,006,677	4,091,996	4,179,448	4,269,086
Preservation	687,733	722,823	751,881	779,603	808,150
General Government Total	20,714,004	21,875,705	22,466,084	23,566,673	24,138,917
Police	61,056,902	64,092,047	66,544,756	68,862,279	71,250,347
Financial Services	7,678,835	8,163,610	8,546,829	8,905,695	9,275,709
Community Services	41,875,590	43,439,778	45,116,128	46,717,415	48,366,236
Information Systems	8,064,253	8,536,687	8,913,899	9,268,593	9,634,201
Fire	21,053,763	21,937,140	22,786,633	23,644,494	24,529,336
Municipal Services	537,783	589,019	609,207	628,501	648,368
Citizen & Neighborhood Resources	3,018,850	3,181,684	3,312,717	3,436,319	3,563,697
Human Resources	3,431,756	3,631,820	3,792,090	3,942,995	4,098,530
Economic Vitality	6,280,477	6,469,270	6,649,885	6,831,168	7,017,230
Planning & Development	12,756,970	13,526,762	14,138,655	14,712,973	15,305,040
Estimated Department Expenditure Savings	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Estimated Vacant Position Savings	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Estimated CIP Operating Impacts	-	1,262,000	2,459,500	5,116,300	6,357,000
<b>Subtotal</b>	<b>185,469,183</b>	<b>195,705,524</b>	<b>204,336,383</b>	<b>214,633,406</b>	<b>223,184,611</b>
<b>Debt Service</b>					
MPC Bonds Trf Out	7,297,573	3,217,046	3,212,421	5,364,091	5,189,411
MPC - Hospitality Funds Trf Out	273,429	271,688	269,788	272,413	269,913
Nordstrom Garage Lease	2,115,546	2,179,011	2,244,382	2,311,715	2,381,066
Waterfront Project	241,200	444,810	438,944	285,476	293,626
Promenade Agreement	1,155,000	748,353	-	-	-
Hotel Valley Ho	210,000	150,000	160,000	170,000	180,000
Stacked 40	447,000	787,500	827,000	868,000	912,000
All Other Contracts Payable	374,216	872,166	989,436	372,166	457,304
<b>Subtotal</b>	<b>12,113,964</b>	<b>8,670,574</b>	<b>8,141,971</b>	<b>9,643,861</b>	<b>9,683,320</b>
<b>Total Operating Budget</b>	<b>197,583,147</b>	<b>204,376,098</b>	<b>212,478,354</b>	<b>224,277,267</b>	<b>232,867,931</b>
<b>Transfers Out</b>					
CIP - General Fund Maintenance	3,702,900	3,856,500	4,181,700	4,828,900	3,196,300
CIP - General Fund - Public Safety	5,800,000	3,500,000	5,000,000	1,500,000	1,000,000
CIP - General Fund - All Other	7,200,000	3,000,000	2,000,000	2,000,000	2,000,000
Other Transfers	-	-	-	-	-
Special Revenue - Preservation Rehab Fund	10,000	10,000	10,000	10,000	10,000
Highway User Revenue Fund	3,691,538	3,625,024	3,539,121	276,990	198,850
Self Insurance Fund	600,000	600,000	400,000	600,000	600,000
Aviation Fund - Jet Fuel Tax	106,181	106,181	106,181	106,181	106,181
Special Prog Fund - Affdbi Housing Grant Match	100,000	100,000	100,000	100,000	100,000
<b>Total Transfers Out</b>	<b>21,210,619</b>	<b>14,797,705</b>	<b>15,337,002</b>	<b>9,422,071</b>	<b>7,211,331</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>218,793,766</b>	<b>219,173,803</b>	<b>227,815,355</b>	<b>233,699,338</b>	<b>240,079,262</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(4,090,087)</b>	<b>(485,892)</b>	<b>(3,848,130)</b>	<b>(3,852,310)</b>	<b>(4,518,445)</b>
<b>Ending Fund Balance</b>					
General Fund Reserve	24,273,545	25,010,123	25,878,121	26,800,336	27,718,718
Economic Investment	9,014,884	9,514,884	8,855,197	8,855,197	8,855,197
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Open Purchase Order Reserve	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
Unreserved Fund Balance	2,138,536	416,066	(3,640,375)	(8,414,900)	(13,851,727)
<b>Total Ending Fund Balance</b>	<b>42,326,966</b>	<b>41,841,073</b>	<b>37,992,943</b>	<b>34,140,633</b>	<b>29,622,188</b>

Revenues Over/(Under) Expenditures the \$4.1 million excess of total expenditures and transfers out over total revenues and transfers in is solely attributable to City Council's policy decision to fund the following "one-time" capital projects from FY 2003/04 carryover funding: \$2.0 million for neighborhood revitalization south of Camelback Road, \$2.0 million addition to the CIP general fund contingency, and \$0.2 million to replace the Police Mounted Patrol Unit's barn at WestWorld.

Beyond FY 2004/05 budget, the excess of total expenditures and transfers out over total revenues and transfers may be addressed through reductions in expenditures, improvements in revenue forecasts and/or a combination of these actions.

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

**Adopted Fiscal Year 2004/05 Budget  
Fund Summary  
Special Revenue Fund - Highway User Special Revenue Fund (HURF)**

	<b>Actual 2002/03</b>	<b>Adopted 2003/04</b>	<b>Forecast 2003/04</b>	<b>Adopted 2004/05</b>
<b><u>Source of Funds:</u></b>				
Beginning Fund Balance	-	-	-	-
<b>Revenues:</b>				
Highway User Revenue Tax	13,136,860	13,511,606	13,511,606	13,916,954
Local Transportation Assistance Fund	1,146,323	1,146,323	1,146,323	1,146,323
<b>Subtotal</b>	<b>14,283,183</b>	<b>14,657,929</b>	<b>14,657,929</b>	<b>15,063,277</b>
<b>Transfers In</b>				
Transportation Privilege Tax Fund (40%)	-	6,208,800	6,332,976	6,472,301
General Fund	10,803,496	3,175,625	3,051,449	3,691,538
<b>Subtotal</b>	<b>10,803,496</b>	<b>9,384,425</b>	<b>9,384,425</b>	<b>10,163,840</b>
<b>Total Revenues &amp; Transfers In</b>	<b>25,086,679</b>	<b>24,042,354</b>	<b>24,042,354</b>	<b>25,227,117</b>
<b><u>Use of Funds:</u></b>				
<b>Departments</b>				
Transportation	10,858,049	10,143,267	10,143,267	10,563,729
Municipal Services	11,045,780	10,718,304	10,718,304	11,468,307
<b>Subtotal</b>	<b>21,903,829</b>	<b>20,861,571</b>	<b>20,861,571</b>	<b>22,032,036</b>
<b>Debt Service</b>				
Revenue Bonds	3,109,550	3,107,306	3,107,306	3,120,269
<b>Subtotal</b>	<b>3,109,550</b>	<b>3,107,306</b>	<b>3,107,306</b>	<b>3,120,269</b>
<b>Total Operating Budget</b>	<b>25,013,379</b>	<b>23,968,877</b>	<b>23,968,877</b>	<b>25,152,305</b>
<b>Transfers Out</b>				
CIP Fund (Tech. Replacement)	73,300	73,477	73,477	74,812
<b>Total Transfers Out</b>	<b>73,300</b>	<b>73,477</b>	<b>73,477</b>	<b>74,812</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>25,086,679</b>	<b>24,042,354</b>	<b>24,042,354</b>	<b>25,227,117</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Special Revenue Fund - Highway User Special Revenue Fund (HURF)

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
Beginning Fund Balance	-	-	-	-	-
<b>Revenues:</b>					
Highway User Revenue Tax	13,916,954	14,334,463	14,764,497	15,207,432	15,663,654
Local Transportation Assistance Fund	1,146,323	1,146,323	1,146,323	1,146,323	1,146,323
<b>Subtotal</b>	<b>15,063,277</b>	<b>15,480,786</b>	<b>15,910,820</b>	<b>16,353,755</b>	<b>16,809,977</b>
<b>Transfers In</b>					
Transportation Privilege Tax Fund (40%)	6,472,301	6,692,360	6,926,592	7,169,023	7,384,094
General Fund	3,691,538	3,625,024	3,539,121	276,990	198,850
<b>Subtotal</b>	<b>10,163,840</b>	<b>10,317,384</b>	<b>10,465,713</b>	<b>7,446,013</b>	<b>7,582,943</b>
<b>Total Revenues &amp; Transfers In</b>	<b>25,227,117</b>	<b>25,798,170</b>	<b>26,376,533</b>	<b>23,799,768</b>	<b>24,392,920</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Transportation	10,563,729	10,827,822	11,098,518	11,375,981	11,660,380
Municipal Services	11,468,307	11,755,015	12,048,890	12,350,112	12,658,865
<b>Subtotal</b>	<b>22,032,036</b>	<b>22,582,837</b>	<b>23,147,408</b>	<b>23,726,093</b>	<b>24,319,245</b>
<b>Debt Service</b>					
Revenue Bonds	3,120,269	3,142,294	3,155,450	-	-
<b>Subtotal</b>	<b>3,120,269</b>	<b>3,142,294</b>	<b>3,155,450</b>	<b>-</b>	<b>-</b>
<b>Total Operating Budget</b>	<b>25,152,305</b>	<b>25,725,131</b>	<b>26,302,858</b>	<b>23,726,093</b>	<b>24,319,245</b>
<b>Transfers Out</b>					
CIP Fund (Tech. Replacement)	74,812	73,039	73,675	73,675	73,675
<b>Total Transfers Out</b>	<b>74,812</b>	<b>73,039</b>	<b>73,675</b>	<b>73,675</b>	<b>73,675</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>25,227,117</b>	<b>25,798,170</b>	<b>26,376,533</b>	<b>23,799,768</b>	<b>24,392,920</b>
Revenue Over/(Under) Expenditures	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2004/05 Budget  
Fund Summary  
Special Revenue Fund - Transportation Privilege Tax Special Revenue Fund (.20%)

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
Beginning Fund Balance	-	-	-	-
<b>Revenues:</b>				
Privilege Tax (.20%)	15,335,521	15,522,000	15,832,440	16,180,754
Interest Earnings	167,008	510,000	-	-
<b>Subtotal</b>	<b>15,502,529</b>	<b>16,032,000</b>	<b>15,832,440</b>	<b>16,180,754</b>
<b>Total Revenues &amp; Transfers In</b>	<b>15,502,529</b>	<b>16,032,000</b>	<b>15,832,440</b>	<b>16,180,754</b>
<b>Use of Funds:</b>				
<b>Transfers Out</b>				
CIP Fund	15,502,529	9,823,200	9,499,464	9,708,452
Highway User Revenue Fund (40%)	-	6,208,800	6,332,976	6,472,301
<b>Total Transfers Out</b>	<b>15,502,529</b>	<b>16,032,000</b>	<b>15,832,440</b>	<b>16,180,754</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Special Revenue Fund - Transportation Privilege Tax Special Revenue Fund (.20%)**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance</b>	-	-	-	-	-
<b>Revenues:</b>					
Privilege Tax (.20%)	16,180,754	16,730,899	17,316,481	17,922,558	18,460,234
Interest Earnings	-	-	-	-	-
<b>Subtotal</b>	<b>16,180,754</b>	<b>16,730,899</b>	<b>17,316,481</b>	<b>17,922,558</b>	<b>18,460,234</b>
<b>Total Revenues &amp; Transfers In</b>	<b>16,180,754</b>	<b>16,730,899</b>	<b>17,316,481</b>	<b>17,922,558</b>	<b>18,460,234</b>
<b><u>Use of Funds:</u></b>					
<b>Transfers Out</b>					
CIP Fund	9,708,452	10,038,540	10,389,888	10,753,535	11,076,141
Highway User Revenue Fund (40%)	6,472,301	6,692,360	6,926,592	7,169,023	7,384,094
<b>Total Transfers Out</b>	<b>16,180,754</b>	<b>16,730,899</b>	<b>17,316,481</b>	<b>17,922,558</b>	<b>18,460,234</b>
<b>Revenue Over/(Under) Expenditures</b>	-	-	-	-	-
<b>Ending Fund Balance</b>	-	-	-	-	-

## FUND SUMMARIES

## *Fund Summaries and Five-Year Plan*

Adopted Fiscal Year 2004/05 Budget  
Fund Summary  
Special Revenue Fund - 1995 Preservation Privilege Tax Fund (.20%)

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b><u>Source of Funds:</u></b>				
Beginning Fund Balance	20,133,000	19,958,136	19,117,761	19,026,089
<b>Revenues:</b>				
Privilege Tax (.20%)	15,645,228	16,118,380	16,440,748	16,802,444
Interest Earnings	217,000	510,000	510,000	520,200
<b>Subtotal</b>	<b>15,862,228</b>	<b>16,628,380</b>	<b>16,950,748</b>	<b>17,322,644</b>
 Total Revenues & Transfers In	 15,862,228	 16,628,380	 16,950,748	 17,322,644
<b><u>Use of Funds:</u></b>				
<b>Debt Service</b>				
Contractual Debt	956,214	956,583	956,583	955,115
<b>Subtotal</b>	<b>956,214</b>	<b>956,583</b>	<b>956,583</b>	<b>955,115</b>
 Total Expenditures	 956,214	 956,583	 956,583	 955,115
<b>Transfers Out</b>				
Debt Service Fund (Preserve GO Bonds)	15,920,876	16,401,210	9,222,115	13,113,344
Debt Service Fund (Preserve Revenue Bonds)	-	-	6,863,722	6,860,785
<b>Total Transfers Out</b>	<b>15,920,876</b>	<b>16,401,210</b>	<b>16,085,837</b>	<b>19,974,129</b>
 Total Expenditures & Transfers-Out	 16,877,090	 17,357,793	 17,042,420	 20,929,244
 Revenue Over/(Under) Expenditures	 (1,014,862)	 (729,413)	 (91,672)	 (3,606,600)
Ending Fund Balance	19,118,138	19,228,723	19,026,089	15,419,489

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Special Revenue Fund - 1995 Preservation Privilege Tax Fund (.20%)**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance</b>	<b>19,026,089</b>	<b>15,419,489</b>	<b>12,390,677</b>	<b>8,990,980</b>	<b>9,197,244</b>
<b>Revenues:</b>					
Privilege Tax (.20%)	16,802,444	17,373,727	17,981,808	18,611,171	19,169,506
Interest Earnings	520,200	533,205	549,201	565,677	582,648
<b>Subtotal</b>	<b>17,322,644</b>	<b>17,906,932</b>	<b>18,531,009</b>	<b>19,176,848</b>	<b>19,752,154</b>
<b>Total Revenues &amp; Transfers In</b>	<b>17,322,644</b>	<b>17,906,932</b>	<b>18,531,009</b>	<b>19,176,848</b>	<b>19,752,154</b>
<b><u>Use of Funds:</u></b>					
<b>Debt Service</b>					
Contractual Debt	955,115	951,765	952,290	955,780	952,480
<b>Subtotal</b>	<b>955,115</b>	<b>951,765</b>	<b>952,290</b>	<b>955,780</b>	<b>952,480</b>
<b>Total Expenditures</b>	<b>955,115</b>	<b>951,765</b>	<b>952,290</b>	<b>955,780</b>	<b>952,480</b>
<b>Transfers Out</b>					
Debt Service Fund (Preserve GO Bonds)	13,113,344	13,143,607	14,140,369	11,194,282	11,161,407
Debt Service Fund (Preserve Revenue Bonds)	6,860,785	6,840,372	6,838,047	6,820,522	6,800,422
<b>Total Transfers Out</b>	<b>19,974,129</b>	<b>19,983,979</b>	<b>20,978,416</b>	<b>18,014,804</b>	<b>17,961,829</b>
<b>Total Expenditures &amp; Transfers-Out</b>	<b>20,929,244</b>	<b>20,935,744</b>	<b>21,930,706</b>	<b>18,970,584</b>	<b>18,914,309</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(3,606,600)</b>	<b>(3,028,812)</b>	<b>(3,399,697)</b>	<b>206,264</b>	<b>837,845</b>
<b>Ending Fund Balance</b>	<b>15,419,489</b>	<b>12,390,677</b>	<b>8,990,980</b>	<b>9,197,244</b>	<b>10,035,089</b>

**Revenues Over/(Under) Expenditures** the excess of total expenditures and transfers out over total revenues and transfers in FYs 2004/05 through 2006/07 is the result of planned uses of beginning fund balance.

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

**Adopted Fiscal Year 2004/05 Budget  
Fund Summary  
Special Revenue Fund - 2004 Preservation Privilege Tax Fund (.15%)**

	<b>Actual 2002/03</b>	<b>Adopted 2003/04</b>	<b>Forecast 2003/04</b>	<b>Adopted 2004/05</b>
<b><u>Source of Funds:</u></b>				
<b>Beginning Fund Balance</b>	-	-	-	-
<b>Revenues:</b>				
Privilege Tax (.15%)	-	-	-	11,662,984
<b>Subtotal</b>	-	-	-	<b>11,662,984</b>
<b>Transfers In</b>				
<b>Total Revenues &amp; Transfers In</b>	-	-	-	<b>11,662,984</b>
<b><u>Use of Funds:</u></b>				
<b>Debt Service</b>	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
<b>Transfers Out</b>	-	-	-	-
<b>Total Transfers Out</b>	-	-	-	-
<b>Total Expenditures &amp; Transfers-Out</b>	-	-	-	-
<b>Revenue Over/(Under) Expenditures</b>	-	-	-	<b>11,662,984</b>
<b>Ending Fund Balance</b>	-	-	-	<b>11,662,984</b>

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• This Special Revenue fund was included in the proposed budget as a contingent •  
• item pending a proposed 0.15% privilege sales tax increase subject to ballot •  
• approval by Scottsdale citizens. Voters approved the proposed tax increase on •  
• May 18, 2004, subsequent to the adoption of the tentative budget. Over the •  
• coming months city staff will be negotiating the purchase of additional McDowell •  
• Sonoran Preserve land with the Arizona State Land Department. Land purchase •  
• expenditures and associated debt issuance plans will be prepared and matched •  
• against these dedicated special revenues in future budget publications. •  
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# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Special Revenue Fund - 2004 Preservation Privilege Tax Fund (.15%)

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
Beginning Fund Balance	-	11,662,984	24,793,385	38,383,349	52,448,962
Revenues:					
Privilege Tax (.15%)	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
<b>Subtotal</b>	<b>11,662,984</b>	<b>13,130,400</b>	<b>13,589,964</b>	<b>14,065,613</b>	<b>14,487,581</b>
Transfers In					
Total Revenues & Transfers In	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
<b>Use of Funds:</b>					
Debt Service	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
Total Expenditures & Transfers-Out	-	-	-	-	-
Revenue Over/(Under) Expenditures	11,662,984	13,130,400	13,589,964	14,065,613	14,487,581
Ending Fund Balance	11,662,984	24,793,385	38,383,349	52,448,962	66,936,543

This Special Revenue fund was included in the proposed budget as a contingent item pending a proposed 0.15% privilege sales tax increase subject to ballot approval by Scottsdale citizens. Voters approved the proposed tax increase on May 18, 2004, subsequent to the adoption of the tentative budget. Over the coming months city staff will be negotiating the purchase of additional McDowell Sonoran Preserve land with the Arizona State Land Department. Land purchase expenditures and associated debt issuance plans will be prepared and matched against these dedicated special revenues in future budget publications.

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

**Adopted Fiscal Year 2004/05 Budget  
Fund Summary  
Special Revenue Fund - Public Safety Privilege Tax Fund (.10%)**

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b><u>Source of Funds:</u></b>				
Beginning Fund Balance	-	-	-	-
<b>Revenues:</b>				
Privilege Tax (.10%)	-	-	-	7,775,323
Interest Earnings	-	-	-	75,000
<b>Subtotal</b>	-	-	-	<b>7,850,323</b>
 Total Revenues & Transfers In	-	-	-	<b>7,850,323</b>
<b><u>Use of Funds:</u></b>				
Debt Service	-	-	-	-
 Total Expenditures	-	-	-	-
<b>Transfers Out</b>				
General Fund	-	-	-	4,192,514
<b>Total Transfers Out</b>	-	-	-	<b>4,192,514</b>
 Total Expenditures & Transfers-Out	-	-	-	<b>4,192,514</b>
 Revenue Over/(Under) Expenditures	-	-	-	<b>3,657,809</b>
 Ending Fund Balance	-	-	-	<b>3,657,809</b>

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• This Special Revenue fund was included in the proposed budget as a contingent •  
 • item pending a proposed 0.10% privilege sales tax increase subject to ballot •  
 • approval by Scottsdale citizens. Voters approved the proposed tax increase on •  
 • May 18, 2004, subsequent to the adoption of the tentative budget. Only the first •  
 • phase (year one) of enhanced public safety expenditures were included in the •  
 • FY04/05 budget. Over the coming months city staff will be refining the multi-year •  
 • public safety strategic expenditures plans and match them against these •  
 • dedicated special revenues in future budget publications. •  
 • .....

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Special Revenue Fund - Public Safety Privilege Tax Fund (.10%)**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance</b>	-	3,657,809	8,826,178	14,091,122	19,448,239
<b>Revenues:</b>					
Privilege Tax (.10%)	7,775,323	8,753,600	9,059,976	9,377,076	9,658,388
Interest Earnings	75,000	75,000	75,000	75,000	75,000
<b>Subtotal</b>	<b>7,850,323</b>	<b>8,828,600</b>	<b>9,134,976</b>	<b>9,452,076</b>	<b>9,733,388</b>
 <b>Total Revenues &amp; Transfers In</b>	 <b>7,850,323</b>	 <b>8,828,600</b>	 <b>9,134,976</b>	 <b>9,452,076</b>	 <b>9,733,388</b>
<b><u>Use of Funds:</u></b>					
<b>Debt Service</b>	-	-	-	-	-
 <b>Total Expenditures</b>	 -	 -	 -	 -	 -
<b>Transfers Out</b>					
General Fund	4,192,514	3,660,231	3,870,033	4,094,959	4,338,500
<b>Total Transfers Out</b>	<b>4,192,514</b>	<b>3,660,231</b>	<b>3,870,033</b>	<b>4,094,959</b>	<b>4,338,500</b>
 <b>Total Expenditures &amp; Transfers-Out</b>	 <b>4,192,514</b>	 <b>3,660,231</b>	 <b>3,870,033</b>	 <b>4,094,959</b>	 <b>4,338,500</b>
 <b>Revenue Over/(Under) Expenditures</b>	 <b>3,657,809</b>	 <b>5,168,369</b>	 <b>5,264,943</b>	 <b>5,357,117</b>	 <b>5,394,888</b>
 <b>Ending Fund Balance</b>	 <b>3,657,809</b>	 <b>8,826,178</b>	 <b>14,091,122</b>	 <b>19,448,239</b>	 <b>24,843,126</b>

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• This Special Revenue fund was included in the proposed budget as a contingent •  
• item pending a proposed 0.10% privilege sales tax increase subject to ballot •  
• approval by Scottsdale citizens. Voters approved the proposed tax increase on •  
• May 18, 2004, subsequent to the adoption of the tentative budget. Only the first •  
• phase (year one) of enhanced public safety expenditures were included in the •  
• FY04/05 budget. Over the coming months city staff will be refining the multi-year •  
• public safety strategic expenditures plans and match them against these •  
• dedicated special revenues in future budget publications. •

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## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Special Revenue Fund - Special Programs Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance/Reserve</b>				
Operating Contingency	-	-	250,000	500,000
Court Enhancement	-	-	1,377,153	1,610,158
Downtown Cultural/Arts	-	-	-	342,308
Human Resources	-	-	-	-
Police	-	-	281,301	110,461
Community Services	-	-	2,259,690	861,467
Preservation Rehabilitation	-	-	-	-
Citizen & Neighborhood Services	-	-	-	-
Planning & Development Services	-	-	-	-
Reserved	2,550,441	2,200,606	-	-
<b>Total Beginning Fund Balance</b>	<b>2,550,441</b>	<b>2,200,606</b>	<b>3,918,144</b>	<b>2,924,394</b>
<b>Revenues:</b>				
Misc Court Enhancement Revenue	590,999	574,446	635,617	643,562
Misc Downtown Cultural/Arts	-	-	-	300,000
Misc Human Resources	-	-	-	7,200
Misc Police Revenue	326,201	344,186	344,186	374,785
Misc Community Services Revenue	2,025,556	1,553,000	1,553,000	1,357,237
Misc Citizen and Neighborhood Revenue	903	68,801	68,801	19,692
Misc Planning & Dev. Revenue	20,475	20,000	20,000	20,608
<b>Subtotal</b>	<b>2,964,135</b>	<b>2,560,433</b>	<b>2,621,604</b>	<b>2,723,084</b>
<b>Transfers In</b>				
General Fund - Affdb Housing Grant Match	100,000	100,000	100,000	100,000
CIP - Court Enhancement	31,255	-	-	-
General Fund - Preservation Rehab	-	-	-	10,000
<b>Subtotal</b>	<b>131,255</b>	<b>100,000</b>	<b>100,000</b>	<b>110,000</b>
<b>Total Revenues &amp; Transfers In</b>	<b>3,095,390</b>	<b>2,660,433</b>	<b>2,721,604</b>	<b>2,833,084</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Court	80,515	290,359	252,612	291,292
Downtown Cultural/Arts	-	-	-	300,000
Human Resources	-	-	-	7,200
Police	273,906	344,186	515,026	374,785
Community Services	1,157,390	2,352,255	2,352,255	2,358,612
Preservation Rehab	-	-	-	10,000
Citizen and Neighborhood Resources	903	68,801	68,801	19,692
Planning & Development	14,066	20,000	20,000	20,608
<b>Subtotal</b>	<b>1,526,780</b>	<b>3,075,601</b>	<b>3,208,694</b>	<b>3,382,189</b>
<b>Total Operating Budget</b>	<b>1,526,780</b>	<b>3,075,601</b>	<b>3,208,694</b>	<b>3,382,189</b>
<b>Transfers Out</b>				
General Fund (McCormick MPC debt)	357,260	356,660	356,660	-
CIP Fund - Community Svcs (CDBG, Section 8)	-	-	-	2,400
CIP Fund - Police (RICO)	33,071	-	-	68,200
CIP Fund (Court)	70,000	423,500	150,000	543,100
<b>Subtotal</b>	<b>460,331</b>	<b>780,160</b>	<b>506,660</b>	<b>613,700</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>1,987,111</b>	<b>3,855,761</b>	<b>3,715,354</b>	<b>3,995,889</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>1,108,279</b>	<b>(1,195,328)</b>	<b>(993,750)</b>	<b>(1,162,805)</b>
<b>Ending Fund Balance/Reserve</b>				
Operating Contingency	250,000	250,000	-	500,000
Reserved:	3,408,720	755,278	-	-
Court	-	-	1,610,158	1,419,328
Downtown Cultural/Arts	-	-	-	342,308
Human Resources	-	-	-	-
Police	-	-	110,461	42,261
Community Services	-	-	1,203,775	(42,308)
Preservation Rehabilitation	-	-	-	-
Citizen & Neighborhood Services	-	-	-	-
Planning & Development Services	-	-	-	-
<b>Total Ending Fund Balance</b>	<b>3,658,720</b>	<b>1,005,278</b>	<b>2,924,394</b>	<b>1,761,589</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Special Revenue Fund - Special Programs Fund

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance/Reserve</b>					
Operating Contingency	500,000	500,000	500,000	500,000	500,000
Court Enhancement	1,610,158	1,419,328	1,090,660	1,444,373	1,798,682
Downtown Cultural/Arts	342,308	342,308	342,308	342,308	342,308
Human Resources	-	-	-	-	-
Police	110,461	42,261	42,261	42,261	42,261
Community Services	861,467	(42,308)	57,692	157,692	257,692
Preservation Rehabilitation	-	-	-	-	-
Citizen & Neighborhood Services	-	-	-	-	-
Planning & Development Services	-	-	-	-	-
Reserved	-	-	-	-	-
<b>Total Beginning Fund Balance</b>	<b>2,924,394</b>	<b>1,761,589</b>	<b>1,532,921</b>	<b>1,986,634</b>	<b>2,440,943</b>
<b>Revenues:</b>					
Misc Court Enhancement Revenue	643,562	651,606	659,752	667,999	684,699
Misc Downtown Cultural/Arts	300,000	300,000	300,000	300,000	300,000
Misc Human Resources	7,200	7,380	7,565	7,754	7,947
Misc Police Revenue	374,785	384,155	393,758	403,602	413,693
Misc Community Services Revenue	1,357,237	2,419,377	2,479,817	2,541,967	2,603,466
Misc Citizen and Neighborhood Revenue	19,692	20,184	20,689	21,206	21,736
Misc Planning & Dev. Revenue	20,608	21,123	21,651	22,193	22,747
<b>Subtotal</b>	<b>2,723,084</b>	<b>3,803,825</b>	<b>3,883,232</b>	<b>3,964,721</b>	<b>4,056,289</b>
<b>Transfers In</b>					
General Fund - Affdbi Housing Grant Match	100,000	100,000	100,000	100,000	100,000
CIP - Court Enhancement	-	-	-	-	-
General Fund - Preservation Rehab	10,000	10,000	10,000	10,000	10,000
<b>Subtotal</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>Total Revenues &amp; Transfers In</b>	<b>2,833,084</b>	<b>3,913,825</b>	<b>3,993,232</b>	<b>4,074,721</b>	<b>4,166,289</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Court	291,292	298,574	306,039	313,690	321,532
Downtown Cultural/Arts	300,000	300,000	300,000	300,000	300,000
Human Resources	7,200	7,380	7,565	7,754	7,947
Police	374,785	384,155	393,758	403,602	413,693
Community Services	2,358,612	2,417,577	2,478,017	2,539,967	2,603,466
Preservation Rehab	10,000	10,000	10,000	10,000	10,000
Citizen and Neighborhood Resources	19,692	20,184	20,689	21,206	21,736
Planning & Development	20,608	21,123	21,651	22,193	22,747
<b>Subtotal</b>	<b>3,382,189</b>	<b>3,458,994</b>	<b>3,537,719</b>	<b>3,618,412</b>	<b>3,701,122</b>
<b>Total Operating Budget</b>	<b>3,382,189</b>	<b>3,458,994</b>	<b>3,537,719</b>	<b>3,618,412</b>	<b>3,701,122</b>
<b>Transfers Out</b>					
General Fund (McCormick MPC debt)	-	-	-	-	-
CIP Fund - Community Svcs (CDBG, Section 8)	2,400	1,800	1,800	2,000	2,000
CIP Fund - Police (RICO)	68,200	-	-	-	-
CIP Fund (Court)	543,100	681,700	-	-	-
<b>Subtotal</b>	<b>613,700</b>	<b>683,500</b>	<b>1,800</b>	<b>2,000</b>	<b>2,000</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>3,995,889</b>	<b>4,142,494</b>	<b>3,539,519</b>	<b>3,620,412</b>	<b>3,703,122</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(1,162,805)</b>	<b>(228,668)</b>	<b>453,713</b>	<b>454,309</b>	<b>463,167</b>
<b>Ending Fund Balance/Reserve</b>					
Operating Contingency	500,000	500,000	500,000	500,000	500,000
Reserved:					
Court	1,419,328	1,090,660	1,444,373	1,798,682	2,161,850
Downtown Cultural/Arts	342,308	342,308	342,308	342,308	342,308
Human Resources	-	-	-	-	-
Police	42,261	42,261	42,261	42,261	42,261
Community Services	(42,308)	57,692	157,692	257,692	357,692
Preservation Rehabilitation	-	-	-	-	-
Citizen & Neighborhood Services	-	-	-	-	-
Planning & Development Services	-	-	-	-	-
<b>Total Ending Fund Balance</b>	<b>1,761,589</b>	<b>1,532,921</b>	<b>1,986,634</b>	<b>2,440,943</b>	<b>2,904,110</b>

Revenues Over/  
(Under)  
Expenditures -  
based on planned  
use of beginning  
fund balances, the  
expenditures  
appropriately  
exceed the  
current year  
projected  
revenues.

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Debt Service Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b><u>Source of Funds:</u></b>				
Beginning Fund Balance/Reserve	10,213,000	10,797,394	10,533,260	10,533,260
<b>Revenues:</b>				
Property Tax (Secondary)	22,382,000	25,538,638	22,725,137	26,858,978
Special Assessments	2,268,963	2,903,138	2,867,070	2,792,383
<b>Subtotal</b>	<b>24,650,963</b>	<b>28,441,776</b>	<b>25,592,207</b>	<b>29,651,361</b>
<b>Transfers In</b>				
Preservation Privilege Tax Fund - GO Bonds	15,920,876	9,537,488	9,222,115	13,113,344
Preservation Privilege Tax Fund - Rev Bonds	-	6,863,722	6,863,722	6,860,785
<b>Subtotal</b>	<b>15,920,876</b>	<b>16,401,210</b>	<b>16,085,837</b>	<b>19,974,129</b>
<b>Total Revenues &amp; Transfers In</b>	<b>40,571,840</b>	<b>44,842,986</b>	<b>41,678,044</b>	<b>49,625,490</b>
<b><u>Use of Funds:</u></b>				
<b>Debt Service by Type</b>				
General Obligation Bonds	22,382,000	25,538,638	22,725,137	26,858,978
Preserve G. O. Bonds	9,039,954	9,537,488	9,222,115	13,113,344
Special Assessment Bonds	2,268,963	2,903,138	2,867,070	2,792,383
Preserve Revenue Bonds (SPA)	6,880,923	6,863,722	6,863,722	6,860,785
<b>Subtotal</b>	<b>40,571,840</b>	<b>44,842,986</b>	<b>41,678,044</b>	<b>49,625,490</b>
<b>Total Expenditures</b>	<b>40,571,840</b>	<b>44,842,986</b>	<b>41,678,044</b>	<b>49,625,490</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance/Reserve</b>	<b>10,213,000</b>	<b>10,797,394</b>	<b>10,533,260</b>	<b>10,533,260</b>

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Debt Service Fund**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance/Reserve</b>	<b>10,533,260</b>	<b>10,533,260</b>	<b>10,033,260</b>	<b>8,033,260</b>	<b>8,033,260</b>
<b>Revenues:</b>					
Property Tax (Secondary)	26,858,978	29,424,821	31,949,807	35,000,470	36,391,958
Special Assessments	2,792,383	1,126,837	1,086,254	1,047,171	1,008,088
<b>Subtotal</b>	<b>29,651,361</b>	<b>30,551,658</b>	<b>33,036,061</b>	<b>36,047,641</b>	<b>37,400,046</b>
<b>Transfers In</b>					
Preservation Privilege Tax Fund - GO Bonds	13,113,344	13,143,607	14,140,369	11,194,282	11,161,407
Preservation Privilege Tax Fund - Rev Bonds	6,860,785	6,840,372	6,838,047	6,820,522	6,800,422
<b>Subtotal</b>	<b>19,974,129</b>	<b>19,983,979</b>	<b>20,978,416</b>	<b>18,014,804</b>	<b>17,961,829</b>
<b>Total Revenues &amp; Transfers In</b>	<b>49,625,490</b>	<b>50,535,637</b>	<b>54,014,477</b>	<b>54,062,445</b>	<b>55,361,875</b>
<b><u>Use of Funds:</u></b>					
<b>Debt Service by Type</b>					
General Obligation Bonds	26,858,978	29,924,821	33,949,807	35,000,470	36,391,958
Preserve G. O. Bonds	13,113,344	13,143,607	14,140,369	11,194,282	11,161,407
Special Assessment Bonds	2,792,383	1,126,837	1,086,254	1,047,171	1,008,088
Preserve Revenue Bonds (SPA)	6,860,785	6,840,372	6,838,047	6,820,522	6,800,422
<b>Subtotal</b>	<b>49,625,490</b>	<b>51,035,637</b>	<b>56,014,477</b>	<b>54,062,445</b>	<b>55,361,875</b>
<b>Total Expenditures</b>	<b>49,625,490</b>	<b>51,035,637</b>	<b>56,014,477</b>	<b>54,062,445</b>	<b>55,361,875</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>-</b>	<b>(500,000)</b>	<b>(2,000,000)</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance/Reserve</b>	<b>10,533,260</b>	<b>10,033,260</b>	<b>8,033,260</b>	<b>8,033,260</b>	<b>8,033,260</b>

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• **Revenues Over/(Under) Expenditures** the excess of total expenditures and transfers out over total revenues and •

• transfers in FYs 2005/06 and 2006/07 is the result of planned uses of beginning fund balance and /or defeasances •

• of outstanding debt. •

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## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Enterprise Fund - Water and Sewer Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance</b>				
Operating Reserve	3,000,000	15,362,491	(914,612)	17,601,280
Repair/Replacement Reserve	14,045,440	15,165,507	14,285,966	15,031,430
Special Operations Funds	84,934	1,169,184	7,149,650	7,070,292
<b>Total Beginning Fund Balance</b>	<b>17,130,374</b>	<b>31,697,182</b>	<b>20,521,004</b>	<b>39,703,002</b>
<b>Revenues:</b>				
Water Charges	66,696,787	71,448,156	69,448,156	70,838,029
Sewer Charges	25,479,225	25,852,829	25,352,829	26,080,588
Effluent Sales	506,352	385,384	385,384	544,513
Interest Earnings	505,138	2,064,665	2,064,665	1,098,936
Miscellaneous Revenue	7,095,138	1,187,030	1,187,030	2,248,386
<b>Subtotal</b>	<b>100,282,640</b>	<b>100,938,064</b>	<b>98,438,064</b>	<b>100,810,452</b>
<b>Transfers In</b>				
CIP - Development Fees	4,958,281	4,969,869	6,574,700	6,558,100
<b>Subtotal</b>	<b>4,958,281</b>	<b>4,969,869</b>	<b>6,574,700</b>	<b>6,558,100</b>
<b>Total Revenues &amp; Transfers In</b>	<b>105,240,921</b>	<b>105,907,933</b>	<b>105,012,764</b>	<b>107,368,552</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Financial Services	2,102,626	2,201,589	2,210,169	2,181,094
Water Resources	37,866,858	40,037,239	40,037,239	42,833,944
Estimated Water Dept. Savings	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Subtotal</b>	<b>38,969,484</b>	<b>41,238,828</b>	<b>41,247,408</b>	<b>44,015,038</b>
<b>Debt Service</b>				
General Obligation Bonds	5,402,066	5,760,539	5,760,539	5,353,855
Revenue Bonds	4,313,558	6,516,486	6,512,986	6,524,524
MPC Bonds	1,678,225	1,719,700	7,502,726	7,456,913
<b>Subtotal</b>	<b>11,393,849</b>	<b>13,996,725</b>	<b>19,776,251</b>	<b>19,335,292</b>
<b>Total Operating Budget</b>	<b>50,363,333</b>	<b>55,235,553</b>	<b>61,023,659</b>	<b>63,350,330</b>
<b>Transfers Out</b>				
In Lieu Property Tax	2,349,775	2,442,474	2,442,474	2,437,440
Indirect Cost Allocation	5,908,854	6,331,846	6,331,846	6,297,805
Franchise Fee	4,851,050	4,994,903	4,994,903	4,996,477
Gnrl Fund - Security Contract	-	-	-	194,232
CIP Fund	28,906,462	35,359,213	11,037,883	28,294,212
<b>Total Transfers Out</b>	<b>42,016,141</b>	<b>49,128,437</b>	<b>24,807,107</b>	<b>42,220,165</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>12,861,448</b>	<b>1,543,943</b>	<b>19,181,998</b>	<b>1,798,056</b>
<b>Ending Fund Balance</b>				
Operating Reserve	15,362,491	17,027,046	17,601,280	18,264,557
Repair/Replacement Reserve	15,165,507	16,024,253	15,031,430	16,364,314
Special Operations Fund Balance	304,904	189,826	7,070,292	6,872,188
<b>Total Ending Fund Balance</b>	<b>30,832,902</b>	<b>33,241,125</b>	<b>39,703,002</b>	<b>41,501,059</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Enterprise Fund - Water and Sewer Fund

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance</b>					
Operating Reserve	17,601,280	18,264,557	19,484,090	18,809,541	19,519,994
Repair/Replacement Reserve	15,031,430	16,364,314	18,827,769	21,133,590	21,971,977
Special Operations Funds	7,070,292	6,872,188	6,670,048	6,463,526	6,252,462
<b>Total Beginning Fund Balance</b>	<b>39,703,002</b>	<b>41,501,059</b>	<b>44,981,907</b>	<b>46,406,657</b>	<b>47,744,433</b>
<b>Revenues:</b>					
Water Charges	70,838,029	73,491,234	76,224,808	79,046,763	81,325,234
Sewer Charges	26,080,588	27,210,631	28,381,182	29,596,327	30,557,725
Effluent Sales	544,513	558,125	572,079	586,381	601,040
Interest Earnings	1,098,936	1,347,967	1,609,171	1,684,566	1,712,718
Miscellaneous Revenue	2,248,386	2,288,105	2,328,186	2,368,775	2,409,872
<b>Subtotal</b>	<b>100,810,452</b>	<b>104,896,062</b>	<b>109,115,426</b>	<b>113,282,812</b>	<b>116,606,588</b>
<b>Transfers In</b>					
CIP - Development Fees	6,558,100	6,558,500	6,508,700	6,464,300	6,408,900
<b>Subtotal</b>	<b>6,558,100</b>	<b>6,558,500</b>	<b>6,508,700</b>	<b>6,464,300</b>	<b>6,408,900</b>
<b>Total Revenues &amp; Transfers In</b>	<b>107,368,552</b>	<b>111,454,562</b>	<b>115,624,126</b>	<b>119,747,112</b>	<b>123,015,488</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Financial Services	2,181,094	2,235,621	2,291,512	2,348,800	2,407,520
Water Resources	42,833,944	42,918,219	45,002,412	46,127,473	47,280,660
Estimated Water Dept. Savings	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Subtotal</b>	<b>44,015,038</b>	<b>44,153,840</b>	<b>46,293,924</b>	<b>47,476,272</b>	<b>48,688,179</b>
<b>Debt Service</b>					
General Obligation Bonds	5,353,855	6,857,065	-	-	-
Revenue Bonds	6,524,524	6,517,901	6,479,248	6,441,273	6,387,376
MPC Bonds	7,456,913	8,226,322	9,010,167	9,571,494	8,187,821
<b>Subtotal</b>	<b>19,335,292</b>	<b>21,601,288</b>	<b>15,489,415</b>	<b>16,012,767</b>	<b>14,575,197</b>
<b>Total Operating Budget</b>	<b>63,350,330</b>	<b>65,755,128</b>	<b>61,783,339</b>	<b>63,489,039</b>	<b>63,263,376</b>
<b>Transfers Out</b>					
In Lieu Property Tax	2,437,440	2,588,284	2,842,339	3,155,164	3,495,183
Indirect Cost Allocation	6,297,805	6,360,783	6,424,391	6,488,635	6,553,521
Franchise Fee	4,996,477	5,205,487	5,404,824	5,604,041	5,776,209
Gnrl Fund - Security Contract	194,232	199,088	204,065	209,167	214,396
CIP Fund	28,294,212	27,864,944	37,540,418	39,463,291	42,376,605
<b>Total Transfers Out</b>	<b>42,220,165</b>	<b>42,218,586</b>	<b>52,416,037</b>	<b>54,920,297</b>	<b>58,415,914</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>1,798,056</b>	<b>3,480,849</b>	<b>1,424,750</b>	<b>1,337,776</b>	<b>1,336,198</b>
<b>Ending Fund Balance</b>					
Operating Reserve	18,264,557	19,484,090	18,809,541	19,519,994	19,854,053
Repair/Replacement Reserve	16,364,314	18,827,769	21,133,590	21,971,977	23,190,866
Special Operations Fund Balance	6,872,188	6,670,048	6,463,526	6,252,462	6,035,712
<b>Total Ending Fund Balance</b>	<b>41,501,059</b>	<b>44,981,907</b>	<b>46,406,657</b>	<b>47,744,433</b>	<b>49,080,631</b>

## FUND SUMMARIES

## *Fund Summaries and Five-Year Plan*

### Adopted Fiscal Year 2004/05 Budget Fund Summary Enterprise Fund - Solid Waste Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b><u>Source of Funds:</u></b>				
<b>Beginning Fund Balance</b>	<b>2,872,820</b>	<b>4,916,606</b>	<b>3,156,259</b>	<b>4,319,424</b>
Operating Reserve	2,872,820	3,084,266	3,156,259	3,267,368
Unreserved	-	1,832,340	-	1,052,056
<b>Total Beginning Fund Balance</b>	<b>2,872,820</b>	<b>4,916,606</b>	<b>3,156,259</b>	<b>4,319,424</b>
<b>Revenues:</b>				
Refuse Collection Charges	16,250,466	16,177,531	16,177,531	16,722,321
Interest Earnings	41,918	48,700	48,700	40,468
<b>Subtotal</b>	<b>16,292,384</b>	<b>16,226,231</b>	<b>16,226,231</b>	<b>16,762,789</b>
<b>Total Revenues &amp; Transfers In</b>	<b>16,292,384</b>	<b>16,226,231</b>	<b>16,226,231</b>	<b>16,762,789</b>
<b><u>Use of Funds:</u></b>				
<b>Departments</b>				
Financial Services	422,484	586,491	586,491	581,039
Municipal Services	11,570,589	12,137,487	12,137,487	12,397,653
<b>Subtotal</b>	<b>11,993,073</b>	<b>12,723,978</b>	<b>12,723,978</b>	<b>12,978,692</b>
<b>Debt Service</b>				
MPC Bonds - Transfer Station	343,993	345,493	345,493	343,243
<b>Subtotal</b>	<b>343,993</b>	<b>345,493</b>	<b>345,493</b>	<b>343,243</b>
<b>Total Operating Budget</b>	<b>12,337,065</b>	<b>13,069,471</b>	<b>13,069,471</b>	<b>13,321,935</b>
<b>Transfers Out</b>				
Indirect Cost Allocation	1,646,760	1,958,092	1,958,092	1,870,230
General Fund - Dntwn Pilot Prog	-	-	-	371,948
Fleet Management Fund	229,505	-	-	-
CIP Fund	18,400	18,500	18,500	279,900
In Lieu Property Tax	16,867	17,003	17,003	16,468
<b>Total Transfers Out</b>	<b>1,911,532</b>	<b>1,993,595</b>	<b>1,993,595</b>	<b>2,538,546</b>
<b>Total Expenditures &amp; Transfers</b>	<b>14,248,597</b>	<b>15,063,066</b>	<b>15,063,066</b>	<b>15,860,481</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>2,043,786</b>	<b>1,163,165</b>	<b>1,163,165</b>	<b>902,308</b>
<b>Ending Fund Balance</b>				
Operating Reserve	3,084,266	3,267,368	3,267,368	3,330,484
Unreserved	1,832,340	2,812,403	1,052,056	1,891,248
<b>Total Ending Fund Balance</b>	<b>4,916,606</b>	<b>6,079,771</b>	<b>4,319,424</b>	<b>5,221,732</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

<b>Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Enterprise Fund - Solid Waste Fund</b>					
	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b>Source of Funds:</b>					
<b>Beginning Fund Balance</b>	<b>4,319,424</b>	<b>5,221,732</b>	<b>5,880,742</b>	<b>6,202,147</b>	<b>6,944,128</b>
Operating Reserve	3,267,368	3,330,251	3,411,924	3,494,188	3,579,760
Unreserved	1,052,056	1,891,481	2,468,818	2,707,959	3,364,368
<b>Total Beginning Fund Balance</b>	<b>4,319,424</b>	<b>5,221,732</b>	<b>5,880,742</b>	<b>6,202,147</b>	<b>6,944,128</b>
<b>Revenues:</b>					
Refuse Collection Charges	16,722,321	16,995,787	17,401,915	17,911,627	18,556,260
Interest Earnings	40,468	48,165	51,843	51,600	54,036
<b>Subtotal</b>	<b>16,762,789</b>	<b>17,043,952</b>	<b>17,453,758</b>	<b>17,963,227</b>	<b>18,610,296</b>
<b>Total Revenues &amp; Transfers In</b>	<b>16,762,789</b>	<b>17,043,952</b>	<b>17,453,758</b>	<b>17,963,227</b>	<b>18,610,296</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Financial Services	581,039	595,565	610,454	625,715	641,358
Municipal Services	12,397,653	12,707,594	13,025,284	13,350,916	13,684,689
<b>Subtotal</b>	<b>12,978,692</b>	<b>13,303,159</b>	<b>13,635,738</b>	<b>13,976,632</b>	<b>14,326,048</b>
<b>Debt Service</b>					
MPC Bonds - Transfer Station	343,243	345,493	341,993	343,413	344,400
<b>Subtotal</b>	<b>343,243</b>	<b>345,493</b>	<b>341,993</b>	<b>343,413</b>	<b>344,400</b>
<b>Total Operating Budget</b>	<b>13,321,935</b>	<b>13,648,652</b>	<b>13,977,731</b>	<b>14,320,045</b>	<b>14,670,448</b>
<b>Transfers Out</b>					
Indirect Cost Allocation	1,870,230	1,888,932	1,907,822	1,926,900	1,946,169
General Fund - Dntwn Pilot Prog	371,948	-	-	-	-
Fleet Management Fund	-	366,950	376,124	215,378	220,763
CIP Fund	279,900	464,506	854,800	742,938	4,037,131
In Lieu Property Tax	16,468	15,901	15,877	15,985	16,093
<b>Total Transfers Out</b>	<b>2,538,546</b>	<b>2,736,290</b>	<b>3,154,622</b>	<b>2,901,201</b>	<b>6,220,156</b>
<b>Total Expenditures &amp; Transfers</b>	<b>15,860,481</b>	<b>16,384,942</b>	<b>17,132,353</b>	<b>17,221,246</b>	<b>20,890,604</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>902,308</b>	<b>659,010</b>	<b>321,405</b>	<b>741,981</b>	<b>(2,280,308)</b>
<b>Ending Fund Balance</b>					
Operating Reserve	3,330,484	3,412,163	3,494,433	3,580,011	3,667,612
Unreserved	1,891,248	2,468,579	2,707,714	3,364,117	996,209
<b>Total Ending Fund Balance</b>	<b>5,221,732</b>	<b>5,880,742</b>	<b>6,202,147</b>	<b>6,944,128</b>	<b>4,663,821</b>

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Enterprise Fund - Aviation Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance</b>				
Operating Reserve	-	67,718	-	458,532
Repair and Replacement Reserve	-	-	-	288,836
Unreserved - Operating	-	-	480,533	-
Unreserved - Capital	-	-	(425,553)	-
<b>Total Beginning Fund Balance</b>	-	<b>67,718</b>	<b>54,980</b>	<b>747,368</b>
<b>Revenues:</b>				
Aviation Fees and Charges	2,423,921	2,852,980	2,852,980	2,852,980
Interest Earnings	-	-	9,924	20,276
<b>Subtotal</b>	<b>2,423,921</b>	<b>2,852,980</b>	<b>2,862,904</b>	<b>2,873,256</b>
<b>Transfers In</b>				
General Fund Transfer - Jet Fuel	-	-	212,362	106,181
<b>Subtotal</b>	-	-	<b>212,362</b>	<b>106,181</b>
<b>Total Revenues &amp; Transfers In</b>	<b>2,423,921</b>	<b>2,852,980</b>	<b>3,075,266</b>	<b>2,979,437</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Transportation	1,284,389	1,334,787	1,334,787	1,449,468
<b>Subtotal</b>	<b>1,284,389</b>	<b>1,334,787</b>	<b>1,334,787</b>	<b>1,449,468</b>
<b>Total Operating Budget</b>	<b>1,284,389</b>	<b>1,334,787</b>	<b>1,334,787</b>	<b>1,449,468</b>
<b>Transfers Out</b>				
In Lieu Property Tax	45,972	60,738	60,738	63,405
Indirect Cost Allocation	254,945	190,554	190,554	203,304
Direct Cost Allocation (Fire)	234,715	248,048	248,048	263,881
General Fund - CIP/Security Contract	27,745	-	259,051	63,587
CIP Fund (Tech. Rep. & Fac. Maint.)	-	20,900	10,500	152,000
CIP Fund (Aviation Capital Proj Fund)	260,400	387,000	279,200	674,200
<b>Total Transfers Out</b>	<b>823,777</b>	<b>907,240</b>	<b>1,048,091</b>	<b>1,420,377</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>2,108,166</b>	<b>2,242,027</b>	<b>2,382,878</b>	<b>2,869,845</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>315,755</b>	<b>610,953</b>	<b>692,388</b>	<b>109,592</b>
<b>Ending Fund Balance/Reserve</b>				
Operating Reserve	315,755	333,697	458,532	510,911
Repair and Replacement Reserve	-	344,974	288,836	346,049
<b>Total Ending Fund Balance</b>	<b>315,755</b>	<b>678,671</b>	<b>747,368</b>	<b>856,960</b>

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Enterprise Fund - Aviation Fund**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance</b>					
Operating Reserve	458,532	510,911	521,036	531,930	543,208
Repair and Replacement Reserve	288,836	346,049	779,916	1,633,769	1,935,259
Unreserved - Operating	-	-	-	-	-
Unreserved - Capital	-	-	-	-	-
<b>Total Beginning Fund Balance</b>	<b>747,368</b>	<b>856,960</b>	<b>1,300,952</b>	<b>2,165,699</b>	<b>2,478,467</b>
<b>Revenues:</b>					
Aviation Fees and Charges	2,852,980	2,852,980	2,852,980	2,852,980	2,852,980
Interest Earnings	20,276	32,874	52,407	60,240	63,082
<b>Subtotal</b>	<b>2,873,256</b>	<b>2,885,854</b>	<b>2,905,387</b>	<b>2,913,220</b>	<b>2,916,062</b>
<b>Transfers In</b>					
General Fund Transfer - Jet Fuel	106,181	106,181	106,181	106,181	106,181
<b>Subtotal</b>	<b>106,181</b>	<b>106,181</b>	<b>106,181</b>	<b>106,181</b>	<b>106,181</b>
<b>Total Revenues &amp; Transfers In</b>	<b>2,979,437</b>	<b>2,992,035</b>	<b>3,011,568</b>	<b>3,019,401</b>	<b>3,022,243</b>
<b><u>Use of Funds:</u></b>					
<b>Departments</b>					
Transportation	1,449,468	1,485,705	1,522,847	1,560,919	1,599,941
<b>Subtotal</b>	<b>1,449,468</b>	<b>1,485,705</b>	<b>1,522,847</b>	<b>1,560,919</b>	<b>1,599,941</b>
<b>Total Operating Budget</b>	<b>1,449,468</b>	<b>1,485,705</b>	<b>1,522,847</b>	<b>1,560,919</b>	<b>1,599,941</b>
<b>Transfers Out</b>					
In Lieu Property Tax	63,405	61,404	61,492	62,097	62,704
Indirect Cost Allocation	203,304	205,337	207,390	209,464	211,559
Direct Cost Allocation (Fire)	263,881	266,520	269,185	271,877	274,596
General Fund - CIP/Security Contract	63,587	65,177	66,806	68,476	70,188
CIP Fund (Tech. Rep. & Fac. Maint.)	152,000	10,400	10,400	10,600	120,600
CIP Fund (Aviation Capital Proj Fund)	674,200	453,500	8,700	523,200	541,200
<b>Total Transfers Out</b>	<b>1,420,377</b>	<b>1,062,338</b>	<b>623,974</b>	<b>1,145,715</b>	<b>1,280,847</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>2,869,845</b>	<b>2,548,043</b>	<b>2,146,821</b>	<b>2,706,633</b>	<b>2,880,789</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>109,592</b>	<b>443,992</b>	<b>864,747</b>	<b>312,768</b>	<b>141,454</b>
<b>Ending Fund Balance/Reserve</b>					
Operating Reserve	510,911	521,036	531,930	543,208	554,747
Repair and Replacement Reserve	346,049	779,916	1,633,769	1,935,259	2,065,175
<b>Total Ending Fund Balance</b>	<b>856,960</b>	<b>1,300,952</b>	<b>2,165,699</b>	<b>2,478,467</b>	<b>2,619,922</b>

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2004/05 Budget  
Fund Summary  
Internal Service Fund - Fleet Management Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
Beginning Fund Balance/Reserve	8,218,480	5,430,636	8,504,595	9,328,936
<b>Revenues:</b>				
Rates (Acquisition)	4,484,136	4,580,155	4,580,155	4,880,874
Rates (Maintenance & Operation)	5,980,392	6,490,608	6,490,608	6,588,200
Misc Revenue (Surplus Property)	229,052	267,711	193,736	177,218
Interest	339,394	226,277	258,536	389,688
<b>Subtotal</b>	<b>11,032,974</b>	<b>11,564,751</b>	<b>11,523,035</b>	<b>12,035,980</b>
<b>Transfers In</b>				
Solid Waste Fund	229,505	-	-	-
<b>Subtotal</b>	<b>229,505</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues &amp; Transfers In</b>	<b>11,262,479</b>	<b>11,564,751</b>	<b>11,523,035</b>	<b>12,035,980</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Municipal Services				
Vehicle Acquisition	3,902,566	3,544,350	3,393,000	3,553,000
Fleet Operations	6,086,919	6,392,302	6,643,114	6,810,755
<b>Subtotal</b>	<b>9,989,484</b>	<b>9,936,652</b>	<b>10,036,114</b>	<b>10,363,755</b>
<b>Total Operating Budget</b>	<b>9,989,484</b>	<b>9,936,652</b>	<b>10,036,114</b>	<b>10,363,755</b>
<b>Transfers Out</b>				
CIP Fund (Tech. Replacement)	547,000	26,600	26,600	27,200
CIP Fund Balance	3,000,000	494,980	635,980	1,614,900
General Fund Balance	513,839	-	-	-
<b>Subtotal</b>	<b>4,060,839</b>	<b>521,580</b>	<b>662,580</b>	<b>1,642,100</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>14,050,323</b>	<b>10,458,232</b>	<b>10,698,694</b>	<b>12,005,855</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(2,787,844)</b>	<b>1,106,519</b>	<b>824,341</b>	<b>30,125</b>
<b>Ending Fund Balance/Reserve</b>	<b>5,430,636</b>	<b>6,537,155</b>	<b>9,328,936</b>	<b>9,359,061</b>

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Internal Service Fund - Fleet Management Fund**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance/Reserve</b>	<b>9,328,936</b>	<b>9,359,061</b>	<b>9,323,505</b>	<b>10,685,677</b>	<b>11,883,645</b>
<b>Revenues:</b>					
Rates (Acquisition)	4,880,874	5,063,387	5,299,876	5,490,459	5,635,259
Rates (Maintenance & Operation)	6,588,200	6,907,728	7,071,441	7,239,034	7,410,599
Misc Revenue (Surplus Property)	177,218	177,650	290,498	240,369	250,669
Interest	389,688	495,623	539,723	609,711	672,001
<b>Subtotal</b>	<b>12,035,980</b>	<b>12,644,388</b>	<b>13,201,538</b>	<b>13,579,573</b>	<b>13,968,528</b>
<b>Transfers In</b>					
Solid Waste Fund	-	366,950	376,124	215,378	220,763
<b>Subtotal</b>	<b>-</b>	<b>366,950</b>	<b>376,124</b>	<b>215,378</b>	<b>220,763</b>
<b>Total Revenues &amp; Transfers In</b>	<b>12,035,980</b>	<b>13,011,338</b>	<b>13,577,662</b>	<b>13,794,951</b>	<b>14,189,291</b>
<b><u>Use of Funds:</u></b>					
<b>Departments</b>					
Municipal Services					
Vehicle Acquisition	3,553,000	5,809,950	4,807,374	5,013,378	9,461,588
Fleet Operations	6,810,755	7,210,544	7,381,616	7,556,805	7,736,209
<b>Subtotal</b>	<b>10,363,755</b>	<b>13,020,494</b>	<b>12,188,990</b>	<b>12,570,183</b>	<b>17,197,797</b>
<b>Total Operating Budget</b>	<b>10,363,755</b>	<b>13,020,494</b>	<b>12,188,990</b>	<b>12,570,183</b>	<b>17,197,797</b>
<b>Transfers Out</b>					
CIP Fund (Tech. Replacement)	27,200	26,400	26,500	26,800	26,800
CIP Fund Balance	1,614,900	-	-	-	-
General Fund Balance	-	-	-	-	-
<b>Subtotal</b>	<b>1,642,100</b>	<b>26,400</b>	<b>26,500</b>	<b>26,800</b>	<b>26,800</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>12,005,855</b>	<b>13,046,894</b>	<b>12,215,490</b>	<b>12,596,983</b>	<b>17,224,597</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>30,125</b>	<b>(35,556)</b>	<b>1,362,172</b>	<b>1,197,968</b>	<b>(3,035,306)</b>
<b>Ending Fund Balance/Reserve</b>	<b>9,359,061</b>	<b>9,323,505</b>	<b>10,685,677</b>	<b>11,883,645</b>	<b>8,848,339</b>

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Internal Service Fund - Self Insurance Fund

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance/Reserve</b>				
Property Casualty Claim Reserve	11,777,018	10,022,976	12,201,068	12,579,102
Group Health Care Claims Reserve	4,272,440	5,179,930	5,179,930	5,436,415
<b>Total Beginning Fund Balance</b>	<b>16,049,458</b>	<b>15,202,906</b>	<b>17,380,998</b>	<b>18,015,517</b>
<b>Revenues:</b>				
Property and Liability	4,100,028	4,100,000	4,100,000	4,100,000
Group Health - Employer	3,080,081	7,298,223	7,298,223	11,457,962
Dental - Employer	711,274	613,736	613,736	440,640
Group Health - Employee	-	-	-	1,049,929
Dental - Employee	-	-	-	343,615
Unemployment Taxes	152,929	150,000	150,000	36,000
Interest - Property Casualty	345,822	237,866	237,866	312,958
Interest - Group Health Care	137,348	140,000	146,486	129,498
Property Tax (Tort Claims)	648,519	643,931	643,931	390,256
Miscellaneous	398,098	-	55,783	-
<b>Subtotal</b>	<b>9,574,100</b>	<b>13,183,756</b>	<b>13,246,025</b>	<b>18,260,858</b>
<b>Transfers In</b>				
General Fund	-	750,000	750,000	600,000
<b>Total Revenues &amp; Transfers In</b>	<b>9,574,100</b>	<b>13,933,756</b>	<b>13,996,025</b>	<b>18,860,858</b>
<b>Use of Funds:</b>				
<b>Departments</b>				
Financial Services-Operating	2,311,253	2,436,477	2,436,477	2,433,735
Financial Services-Claims	2,585,688	2,800,000	2,800,000	2,800,000
Financial Services-Group Health Claims	3,334,918	7,801,960	7,801,960	10,800,000
Financial Services-Group Health Admin		250,000	312,269	704,000
<b>Subtotal</b>	<b>8,231,859</b>	<b>13,288,437</b>	<b>13,350,706</b>	<b>16,737,735</b>
<b>Total Operating Budget</b>	<b>8,231,859</b>	<b>13,288,437</b>	<b>13,350,706</b>	<b>16,737,735</b>
<b>Transfers Out</b>				
CIP Fund (Tech. Replacement)	10,700	10,800	10,800	11,100
<b>Subtotal</b>	<b>10,700</b>	<b>10,800</b>	<b>10,800</b>	<b>11,100</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>8,242,559</b>	<b>13,299,237</b>	<b>13,361,506</b>	<b>16,748,835</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>1,331,541</b>	<b>634,519</b>	<b>634,519</b>	<b>2,112,023</b>
Property Casualty Claim Res	12,201,068	10,407,496	12,579,102	12,069,481
Group Health Care Claims Res	5,179,930	5,429,929	5,436,415	8,058,059
<b>Ending Fund Balance/Reserve</b>	<b>17,380,999</b>	<b>15,837,425</b>	<b>18,015,517</b>	<b>20,127,540</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Internal Service Fund - Self Insurance Fund

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance/Reserve</b>					
Property Casualty Claim Reserve	12,579,102	12,069,481	12,090,197	11,975,377	12,024,069
Group Health Care Claims Reserve	5,436,415	8,058,059	8,057,093	8,233,494	8,259,198
<b>Total Beginning Fund Balance</b>	<b>18,015,517</b>	<b>20,127,540</b>	<b>20,147,290</b>	<b>20,208,871</b>	<b>20,283,267</b>
<b>Revenues:</b>					
Property and Liability	4,100,000	5,100,000	5,300,000	5,500,000	5,700,000
Group Health - Employer	11,457,962	12,750,000	14,100,000	15,100,000	16,950,000
Dental - Employer	440,640	480,000	480,000	495,000	500,000
Group Health - Employee	1,049,929	-	-	-	-
Dental - Employee	343,615	-	-	-	-
Unemployment Taxes	36,000	50,000	55,000	60,000	65,000
Interest - Property Casualty	312,958	316,014	309,597	304,639	302,163
Interest - Group Health Care	129,498	162,269	195,027	197,220	199,747
Property Tax (Tort Claims)	390,256	500,000	550,000	600,000	650,000
Miscellaneous	-	-	-	-	-
<b>Subtotal</b>	<b>18,260,858</b>	<b>19,358,283</b>	<b>20,989,624</b>	<b>22,256,859</b>	<b>24,366,910</b>
<b>Transfers In</b>					
General Fund	600,000	600,000	400,000	600,000	600,000
<b>Total Revenues &amp; Transfers In</b>	<b>18,860,858</b>	<b>19,958,283</b>	<b>21,389,624</b>	<b>22,856,859</b>	<b>24,966,910</b>
<b>Use of Funds:</b>					
<b>Departments</b>					
Financial Services-Operating	2,433,735	2,494,578	2,556,943	2,620,866	2,686,388
Financial Services-Claims	2,800,000	3,250,000	3,350,000	3,550,000	3,650,000
Financial Services-Group Health Claims	10,800,000	13,393,235	14,598,626	15,766,516	16,870,172
Financial Services-Group Health Admin	704,000	790,120	811,874	834,280	857,358
<b>Subtotal</b>	<b>16,737,735</b>	<b>19,927,933</b>	<b>21,317,443</b>	<b>22,771,662</b>	<b>24,063,918</b>
<b>Total Operating Budget</b>	<b>16,737,735</b>	<b>19,927,933</b>	<b>21,317,443</b>	<b>22,771,662</b>	<b>24,063,918</b>
<b>Transfers Out</b>					
CIP Fund (Tech. Replacement)	11,100	10,600	10,600	10,800	10,800
<b>Subtotal</b>	<b>11,100</b>	<b>10,600</b>	<b>10,600</b>	<b>10,800</b>	<b>10,800</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>16,748,835</b>	<b>19,938,533</b>	<b>21,328,043</b>	<b>22,782,462</b>	<b>24,074,718</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>2,112,023</b>	<b>19,750</b>	<b>61,581</b>	<b>74,397</b>	<b>892,192</b>
Property Casualty Claim Res	12,069,481	12,090,197	11,975,377	12,024,069	12,136,686
Group Health Care Claims Res	8,058,059	8,057,093	8,233,494	8,259,198	9,038,773
<b>Ending Fund Balance/Reserve</b>	<b>20,127,540</b>	<b>20,147,290</b>	<b>20,208,871</b>	<b>20,283,267</b>	<b>21,175,459</b>

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summary Trust Funds

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance:</b>				
Contingency	-	-	-	250,000
Street Light Districts	-	-	983,227	983,227
Downtown Enhanced Municipal Services District	-	-	45,320	45,320
Mayor's Committee for Employment of the Handicapped	-	-	9,581	9,581
Scottsdale Memorial Hospital Redevelopment	-	-	694,760	694,760
<b>Total Beginning Fund Balance</b>	<b>1,615,152</b>	<b>1,615,152</b>	<b>1,732,888</b>	<b>1,732,888</b>
<b>Revenues:</b>				
Trust & Agency	768,900	-	-	-
Street Light Districts	500,000	500,000	479,200	500,000
Downtown Enhanced Municipal Services District	-	663,000	535,000	670,000
Mayor's Committee for Employment of the Handicapped	-	10,000	5,000	10,000
Scottsdale Memorial Hospital Redevelopment	-	1,000,000	665,200	-
<b>Subtotal</b>	<b>1,268,900</b>	<b>2,173,000</b>	<b>1,684,400</b>	<b>1,180,000</b>
<b>Total Revenues</b>	<b>1,268,900</b>	<b>2,173,000</b>	<b>1,684,400</b>	<b>1,180,000</b>
<b>Use of Funds:</b>				
<b>Expenditures:</b>				
Trust & Agency	768,900	-	-	-
Street Light Districts	500,000	500,000	479,200	550,000
Downtown Enhanced Municipal Services District	-	663,000	535,000	670,000
Mayor's Committee for Employment of the Handicapped	-	10,000	5,000	15,000
Scottsdale Memorial Hospital Redevelopment	-	1,000,000	665,200	435,400
<b>Subtotal</b>	<b>1,268,900</b>	<b>2,173,000</b>	<b>1,684,400</b>	<b>1,670,400</b>
<b>Total Expenditures</b>	<b>1,268,900</b>	<b>2,173,000</b>	<b>1,684,400</b>	<b>1,670,400</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(490,400)</b>
<b>Ending Fund Balance/Reserve</b>				
Contingency	-	-	-	250,000
Street Light Districts	-	-	983,227	933,227
Downtown Enhanced Municipal Services District	-	-	45,320	45,320
Mayor's Committee for Employment of the Handicapped	-	-	9,581	4,581
Scottsdale Memorial Hospital Redevelopment	-	-	694,760	259,360
<b>Total Ending Fund Balance</b>	<b>1,615,152</b>	<b>1,615,152</b>	<b>1,732,888</b>	<b>1,242,488</b>

**Adopted Fiscal Year 2004/05 Budget  
Five-Year Financial Plan  
Trust Funds**

	<b>Adopted 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>	<b>Forecast 2008/09</b>
<b><u>Source of Funds:</u></b>					
<b>Beginning Fund Balance:</b>					
Contingency	250,000	250,000	250,000	250,000	250,000
Street Light Districts	983,227	933,227	933,227	933,227	933,227
Downtown Enhanced Municipal Services District	45,320	45,320	45,320	45,320	45,320
Mayor's Committee for Employment of the Handicapped	9,581	4,581	4,581	4,581	4,581
Scottsdale Memorial Hospital Redevelopment	694,760	259,360	259,360	259,360	259,360
<b>Total Beginning Fund Balance</b>	<b>1,732,888</b>	<b>1,242,488</b>	<b>1,242,488</b>	<b>1,242,488</b>	<b>1,242,488</b>
<b>Revenues:</b>					
Trust & Agency	-	-	-	-	-
Street Light Districts	500,000	516,900	516,900	519,400	520,000
Downtown Enhanced Municipal Services District	670,000	543,100	548,700	553,500	686,000
Mayor's Committee for Employment of the Handicapped	10,000	10,000	10,000	10,000	10,000
Scottsdale Memorial Hospital Redevelopment	-	-	-	-	-
<b>Subtotal</b>	<b>1,180,000</b>	<b>1,070,000</b>	<b>1,075,600</b>	<b>1,082,900</b>	<b>1,216,000</b>
<b>Total Revenues</b>	<b>1,180,000</b>	<b>1,070,000</b>	<b>1,075,600</b>	<b>1,082,900</b>	<b>1,216,000</b>
<b><u>Use of Funds:</u></b>					
<b>Expenditures:</b>					
Trust & Agency	-	-	-	-	-
Street Light Districts	550,000	516,900	516,900	519,400	520,000
Downtown Enhanced Municipal Services District	670,000	543,100	548,700	553,500	686,000
Mayor's Committee for Employment of the Handicapped	15,000	10,000	10,000	10,000	10,000
Scottsdale Memorial Hospital Redevelopment	435,400	-	-	-	-
<b>Subtotal</b>	<b>1,670,400</b>	<b>1,070,000</b>	<b>1,075,600</b>	<b>1,082,900</b>	<b>1,216,000</b>
<b>Total Expenditures</b>	<b>1,670,400</b>	<b>1,070,000</b>	<b>1,075,600</b>	<b>1,082,900</b>	<b>1,216,000</b>
<b>Ending Fund Balance/Reserve</b>					
Contingency	250,000	250,000	250,000	250,000	250,000
Street Light Districts	933,227	933,227	933,227	933,227	933,227
Downtown Enhanced Municipal Services District	45,320	45,320	45,320	45,320	45,320
Mayor's Committee for Employment of the Handicapped	4,581	4,581	4,581	4,581	4,581
Scottsdale Memorial Hospital Redevelopment	259,360	259,360	259,360	259,360	259,360
<b>Total Ending Fund Balance</b>	<b>1,242,488</b>	<b>1,242,488</b>	<b>1,242,488</b>	<b>1,242,488</b>	<b>1,242,488</b>

## FUND SUMMARIES

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Fund Summaries Capital Improvement Plan

	Actual 2002/03	Adopted 2003/04	Forecast 2003/04	Adopted 2004/05
<b>Source of Funds:</b>				
<b>Beginning Fund Balance</b>	<b>271,432,849</b>	<b>398,378,400</b>	<b>273,675,584</b>	<b>402,148,000</b>
<b>Revenues</b>				
Bonds/Contracts				
General Obligation	-	39,500,000	48,000,000	-
General Obligation Preserve	-	50,000,000	65,400,000	-
Improvement District	-	-	-	-
Municipal Properties Corporation	-	7,100,000	-	25,100,000
Municipal Properties Corporation-Water	-	-	55,000,000	-
Municipal Properties Corporation-Sewer	-	-	20,000,000	-
Pay-As-You-Go				
Water & Sewer Development Fees	25,840,742	13,600,000	-	16,779,500
Extra Capacity Development Fee	-	-	-	-
Grants	-	6,368,700	6,368,700	7,548,100
Other Contributions	-	2,488,300	2,488,300	15,761,000
Interest Earnings	1,843,552	5,063,000	5,063,000	2,758,300
Miscellaneous	3,618,498	958,500	958,500	1,065,400
<b>Subtotal</b>	<b>31,302,792</b>	<b>125,078,500</b>	<b>203,278,500</b>	<b>69,012,300</b>
<b>Transfers In</b>				
From General Fund	13,659,800	6,825,300	6,825,300	16,702,900
From Highway User Fund	73,300	73,500	73,500	74,812
From Special Projects Fund	70,000	373,500	373,500	613,700
From Transportation Privilege (Sales) Tax Fund	14,162,448	9,823,200	9,499,464	9,708,452
From Aviation Fund	260,400	407,900	407,900	826,200
From Water & Sewer Funds	49,603,771	34,459,213	11,037,883	28,294,212
From Solid Waste Fund	801,200	18,500	18,500	279,900
From Internal Service Funds	1,032,300	532,300	532,300	1,653,200
From Grant Fund	1,613,989	-	-	-
<b>Total Transfers In</b>	<b>81,277,208</b>	<b>52,513,413</b>	<b>28,768,347</b>	<b>58,153,376</b>
<b>Total Revenues &amp; Transfers In</b>	<b>112,580,000</b>	<b>177,591,913</b>	<b>232,046,847</b>	<b>127,165,676</b>
<b>Use of Funds:</b>				
<b>Program Expenditures</b>				
Community Facilities	17,360,684	76,087,200	10,128,922	136,558,200
Preservation	17,154,697	70,411,800	15,360,167	108,741,300
Neighborhood Drainage & Flood Control	3,471,927	12,320,500	2,841,211	22,456,800
Improvement Districts	3,655,200	4,750,500	30,731	-
Public Safety	3,323,043	18,581,100	5,615,230	44,070,400
Service Facilities	3,032,470	13,041,000	2,533,347	28,154,100
Transportation	19,718,492	119,959,700	23,446,670	139,635,300
Water Resources	37,662,471	180,426,300	31,231,432	253,037,400
<b>Subtotal</b>	<b>105,378,984</b>	<b>495,578,100</b>	<b>91,187,710</b>	<b>732,653,500</b>
Unexpended at Year End	-	(240,714,200)	-	(474,733,500)
<b>Total Capital Improvement Expenditures</b>	<b>105,378,984</b>	<b>254,863,900</b>	<b>91,187,710</b>	<b>257,920,000</b>
<b>Transfers Out</b>				
To Water & Sewer Operating Funds	4,958,281	4,969,900	4,969,900	6,558,100
<b>Subtotal</b>	<b>4,958,281</b>	<b>4,969,900</b>	<b>4,969,900</b>	<b>6,558,100</b>
<b>Total Expenditures &amp; Transfers</b>	<b>110,337,265</b>	<b>259,833,800</b>	<b>96,157,610</b>	<b>264,478,100</b>
<b>Ending Fund Balance</b>	<b>\$ 273,675,584</b>	<b>\$ 316,136,513</b>	<b>\$ 409,564,821</b>	<b>\$ 264,835,576</b>

# FIVE-YEAR FINANCIAL PLAN

## Fund Summaries and Five-Year Plan

### Adopted Fiscal Year 2004/05 Budget Five-Year Financial Plan Capital Improvement Plan (in thousands)

	Adopted 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09
<b>Source of Funds:</b>					
<b>Beginning Fund Balance *</b>	<b>402,148.0</b>	<b>264,835.6</b>	<b>209,030.5</b>	<b>151,442.3</b>	<b>117,706.3</b>
<b>Revenues</b>					
Bonds/Contracts					
General Obligation	-	67,000.0	35,000.0	14,000.0	19,000.0
Municipal Properties Corporation	25,100.0	28,027.5	-	-	-
Municipal Properties Corporation-Water	-	18,000.0	-	13,000.0	-
Pay-As-You-Go					
Water & Sewer Development Fees	16,779.5	17,199.0	17,629.0	18,069.7	18,521.4
Extra Capacity Development Fee	-	-	-	-	11,000.0
Grants	7,548.1	4,152.3	4,976.1	180.0	713.0
Other Contributions	15,761.0	6,856.0	1,814.0	150.0	150.0
Interest Earnings	2,758.3	3,073.6	2,911.1	2,634.4	2,405.1
Miscellaneous	1,065.4	150.3	635.3	150.3	0.3
<b>Subtotal</b>	<b>69,012.3</b>	<b>144,458.7</b>	<b>62,965.5</b>	<b>48,184.4</b>	<b>51,789.8</b>
<b>Transfers In</b>					
General Fund	16,702.9	10,356.5	11,181.7	8,328.9	6,196.3
Highway User Fund	74.8	73.0	73.7	73.7	73.7
Special Projects Fund	613.7	683.5	1.8	2.0	2.0
Transportation Privilege Tax Fund	9,708.5	10,038.5	10,389.9	10,753.5	11,076.1
Aviation Fund	826.2	463.9	19.1	533.8	661.8
Water & Sewer Fund	28,294.2	27,864.9	37,540.4	39,463.3	42,376.6
Solid Waste Fund	279.9	81.4	460.2	336.5	3,618.5
Internal Service Funds	1,653.2	37.0	37.1	37.6	37.6
<b>Subtotal</b>	<b>58,153.4</b>	<b>49,598.8</b>	<b>59,703.9</b>	<b>59,529.3</b>	<b>64,042.6</b>
<b>Total Revenues &amp; Transfers In</b>	<b>127,165.7</b>	<b>194,057.5</b>	<b>122,669.4</b>	<b>107,713.7</b>	<b>115,832.5</b>
<b>Total Sources of Funds</b>	<b>529,313.7</b>	<b>458,893.1</b>	<b>331,699.9</b>	<b>259,156.0</b>	<b>233,538.8</b>
<b>Use of Funds:</b>					
<b>Program Expenditures</b>					
Community Facilities	136,558.2	46,264.9	13,368.3	16,234.2	790.6
Preservation	108,741.3	200.0	2,000.0	-	-
Neighborhood Drainage & Flood Control	22,456.8	16,496.9	6,634.6	150.0	-
Public Safety	44,070.4	14,823.9	4,901.9	2,324.9	-
Service Facilities	28,154.1	5,392.6	12,400.5	5,513.0	8,676.5
Transportation	139,635.3	51,467.1	38,402.7	17,669.7	16,541.0
Water Services	253,037.4	48,255.2	30,657.0	54,921.0	13,588.0
Prior Year Unexpended *	-	474,733.5	414,330.1	348,946.2	310,773.6
<b>Total Capital Improvement Plan Budget</b>	<b>732,653.5</b>	<b>657,634.1</b>	<b>522,695.1</b>	<b>445,759.0</b>	<b>350,369.7</b>
<b>Less: Estimated Capital Improvement Expenditures</b>	<b>(257,920.0)</b>	<b>(243,304.1)</b>	<b>(173,748.9)</b>	<b>(134,985.4)</b>	<b>(103,885.2)</b>
<b>Subtotal: Unexpended at Year End</b>	<b>474,733.5</b>	<b>414,330.1</b>	<b>348,946.2</b>	<b>310,773.6</b>	<b>246,484.5</b>
<b>Transfers Out</b>					
To Water & Sewer Operating Funds	6,558.1	6,558.5	6,508.7	6,464.3	6,408.9
<b>Subtotal</b>	<b>6,558.1</b>	<b>6,558.5</b>	<b>6,508.7</b>	<b>6,464.3</b>	<b>6,408.9</b>
<b>Total Use of Funds</b>	<b>264,478.1</b>	<b>249,862.6</b>	<b>180,257.6</b>	<b>141,449.7</b>	<b>110,294.1</b>
<b>Ending Fund Balance</b>	<b>264,835.6</b>	<b>209,030.5</b>	<b>151,442.3</b>	<b>117,706.3</b>	<b>123,244.7</b>

\* Prior year unexpended sources and uses of funds are estimated and included in Beginning Fund Balance (Sources) or by program (Uses).

# TOTAL APPROPRIATION

## Fund Summaries and Five-Year Plan

### FY 2004/05 Adopted Budget Total Appropriation by Fund

	General Fund	Special Revenue	Debt Service	Enterprise	Internal Service	Trust	Capital	Total
<b>Source of Funds:</b>								
<b>Beginning Fund Balance/Reserve</b>	\$ 46,417,052	\$ 21,950,483	\$ 10,533,260	\$ 44,769,795	\$ 27,344,453	\$ 1,732,888	\$ 402,148,000	\$ 554,895,931
<b>Revenues</b>								
Taxes - Local								
Privilege Tax	84,821,709	-	-	-	-	-	-	84,821,709
Privilege Tax - Transportation (.20%)	-	16,180,754	-	-	-	-	-	16,180,754
Privilege Tax - Preservation (.20%)	-	16,802,444	-	-	-	-	-	16,802,444
Privilege Tax - Preservation (.15%)	-	11,662,984	-	-	-	-	-	11,662,984
Privilege Tax - Public Safety (.10%)	-	7,775,323	-	-	-	-	-	7,775,323
Property Tax	17,630,083	-	26,858,978	-	390,256	-	-	44,879,317
Transient Occupancy Tax	6,732,000	-	-	-	-	-	-	6,732,000
Light & Power Franchise	5,216,433	-	-	-	-	-	-	5,216,433
Cable TV	2,600,000	-	-	-	-	-	-	2,600,000
Salt River Project Lieu Tax	202,864	-	-	-	-	-	-	202,864
Fire Insurance Premium	500,666	-	-	-	-	-	-	500,666
Taxes - From Other Agencies								
State Shared Sales Tax	16,538,855	-	-	-	-	-	-	16,538,855
State Revenue Sharing	18,016,757	-	-	-	-	-	-	18,016,757
Transportation								
Highway User Revenue Tax	-	13,916,954	-	-	-	-	-	13,916,954
Auto Lieu Tax	7,844,418	-	-	-	-	-	-	7,844,418
Local Trans Assistance Fund	-	1,146,323	-	-	-	-	-	1,146,323
Internal Service Charges								
Fleet Management	-	-	-	-	11,469,074	-	-	11,469,074
Self-Insurance	-	-	-	-	17,428,146	-	-	17,428,146
Licenses, Permits & Fees								
Development Permits & Fees	14,250,000	-	-	-	-	-	16,779,500	31,029,500
Business Licenses & Fees	1,826,664	-	-	-	-	-	-	1,826,664
Recreation Fees	2,237,584	-	-	-	-	-	-	2,237,584
WestWorld	1,587,537	-	-	-	-	-	-	1,587,537
Fines & Forfeitures								
Court Fines	3,916,833	-	-	-	-	-	-	3,916,833
Parking Fines	209,015	-	-	-	-	-	-	209,015
Photo Radar	1,117,908	-	-	-	-	-	-	1,117,908
Library Fines & Fees	404,573	-	-	-	-	-	-	404,573
Interest Earnings/Property Rental								
Interest Earnings	1,575,000	595,200	-	1,159,680	832,144	-	2,758,300	6,920,324
Property Rental	3,370,000	-	-	-	-	-	-	3,370,000
Utilities & Enterprises								
Water Charges	-	-	-	73,191,154	-	-	-	73,191,154
Stormwater Water Quality Charge	612,000	-	-	-	-	-	-	612,000
Sewer Charges	-	-	-	26,080,588	-	-	-	26,080,588
Refuse/Recycling	-	-	-	16,722,321	-	-	-	16,722,321
Airport	-	-	-	2,852,980	-	-	-	2,852,980
Other Revenue								
Grant & Trust	-	20,729,833	-	-	-	1,180,000	7,548,100	29,457,933
Improvement District Assessments	-	-	2,792,383	-	-	-	-	2,792,383
Miscellaneous	1,200,000	-	-	439,774	177,218	-	16,826,400	18,643,392
TSA/CSA Revenue	1,321,489	-	-	-	-	-	-	1,321,489
Special Programs Revenue	-	2,723,084	-	-	-	-	-	2,723,084
Bond Proceeds	-	-	-	-	-	-	25,100,000	25,100,000
CIP Unexpended Year End	-	-	-	-	-	-	474,733,500	474,733,500
Less Internal Service Funds Offset	-	-	-	-	(28,861,220)	-	-	(28,861,220)
<b>Subtotal</b>	<b>193,732,389</b>	<b>91,532,899</b>	<b>29,651,361</b>	<b>120,446,497</b>	<b>1,435,618</b>	<b>1,180,000</b>	<b>543,745,800</b>	<b>981,724,563</b>
<b>Transfers In</b>								
Operating Transfers								
From General Fund	-	3,801,538	-	106,181	600,000	-	16,702,900	21,210,619
From Special Revenue Funds	4,192,514	-	19,974,129	-	-	-	10,396,964	34,563,607
From Enterprise Funds	629,767	-	-	-	-	-	29,400,312	30,030,079
From Internal Service Funds	-	-	-	-	-	-	1,653,200	1,653,200
From Capital Improvement Fund	-	-	-	6,558,100	-	-	-	6,558,100
Transfers to Gen Fund from Enterprise								
In-Lieu Property Tax	2,517,313	-	-	-	-	-	-	2,517,313
Indirect Cost Allocation	8,635,220	-	-	-	-	-	-	8,635,220
Franchise Fee	4,996,477	-	-	-	-	-	-	4,996,477
<b>Subtotal</b>	<b>20,971,291</b>	<b>3,801,538</b>	<b>19,974,129</b>	<b>6,664,281</b>	<b>600,000</b>	<b>-</b>	<b>58,153,376</b>	<b>110,164,615</b>
<b>Other Activity</b>								
Reserve Appropriations								
Economic Investment	9,819,205	-	-	-	-	-	-	9,819,205
Operating Contingency	2,500,000	500,000	-	-	-	250,000	4,500,000	7,750,000
Solid Waste	-	-	-	500,000	-	-	-	500,000
Self-Insurance	-	-	-	-	2,000,000	-	-	2,000,000
Water/Sewer	-	-	-	1,000,000	-	-	-	1,000,000
Carryover/Rebudgets	4,400,000	-	-	3,150,000	2,000,000	-	-	9,550,000
<b>Subtotal</b>	<b>16,719,205</b>	<b>500,000</b>	<b>-</b>	<b>4,650,000</b>	<b>4,000,000</b>	<b>250,000</b>	<b>4,500,000</b>	<b>30,619,205</b>
<b>Total Revenues &amp; Transfers In</b>	<b>231,422,885</b>	<b>95,834,437</b>	<b>49,625,490</b>	<b>131,760,778</b>	<b>6,035,618</b>	<b>1,430,000</b>	<b>606,399,176</b>	<b>1,122,508,383</b>

# TOTAL APPROPRIATION

## Fund Summaries and Five-Year Plan

### FY 2004/05 Adopted Budget Total Appropriation by Fund

	General Fund	Special Revenue	Debt Service	Enterprise	Internal Service	Trust	Capital	Total
<b>Use of Funds:</b>								
<b>Departments</b>								
General Government	20,714,004	601,292	-	-	-	-	-	21,315,296
Police	61,056,902	374,785	-	-	-	-	-	61,431,687
Financial Services	7,678,835	-	-	2,762,133	16,737,735	-	-	27,178,703
Transportation	-	10,563,729	-	1,449,468	-	-	-	12,013,197
Community Services	41,875,590	2,358,612	-	-	-	-	-	44,234,202
Information Systems	8,064,253	-	-	-	-	-	-	8,064,253
Fire	21,053,763	-	-	-	-	-	-	21,053,763
Water Resources	-	-	-	42,833,944	-	-	-	42,833,944
Municipal Services	537,783	11,468,307	-	12,397,653	10,363,755	-	-	34,767,498
Citizen & Neighborhood Resources	3,018,850	19,692	-	-	-	-	-	3,038,542
Human Resources	3,431,756	7,200	-	-	-	-	-	3,438,956
Economic Vitality	6,280,477	-	-	-	-	-	-	6,280,477
Planning & Development Services	12,756,970	20,608	-	-	-	-	-	12,777,578
Estimated Department Savings	(500,000)	-	-	(1,000,000)	-	-	-	(1,500,000)
Estimated Vacant Position Savings	(500,000)	-	-	-	-	-	-	(500,000)
Less Internal Service Fund Offsets	-	-	-	-	(28,861,220)	-	-	(28,861,220)
<b>Subtotal</b>	<b>185,469,183</b>	<b>25,414,225</b>	<b>-</b>	<b>58,443,198</b>	<b>(1,759,730)</b>	<b>-</b>	<b>-</b>	<b>267,566,876</b>
<b>Grant and Trust Activity</b>								
Community Dev Block Grants/HOME/Sec 8	-	7,372,542	-	-	-	-	-	7,372,542
Other Federal & State Grants	-	13,187,591	-	-	-	-	-	13,187,591
Trust Funds	-	-	-	-	-	1,670,400	-	1,670,400
<b>Subtotal</b>	<b>-</b>	<b>20,560,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,670,400</b>	<b>-</b>	<b>22,230,533</b>
<b>Capital Improvements</b>								
Community Facilities	-	-	-	-	-	-	136,558,200	136,558,200
Preservation	-	-	-	-	-	-	108,741,300	108,741,300
Neighborhood Drainage and Flood Control	-	-	-	-	-	-	22,456,800	22,456,800
Public Safety	-	-	-	-	-	-	44,070,400	44,070,400
Service Facilities	-	-	-	-	-	-	28,154,100	28,154,100
Transportation Improvements	-	-	-	-	-	-	139,635,300	139,635,300
Water and Wastewater	-	-	-	-	-	-	253,037,400	253,037,400
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>732,653,500</b>	<b>732,653,500</b>
<b>Debt Service</b>								
General Obligation Bonds	-	-	26,858,978	5,353,855	-	-	-	32,212,833
General Obligation Bonds-Preserve	-	-	13,113,344	-	-	-	-	13,113,344
Preserve Authority Revenue Bonds	-	-	6,860,785	-	-	-	-	6,860,785
Revenue Bonds	-	3,120,269	-	6,524,524	-	-	-	9,644,793
MPC Bonds	7,571,002	-	-	7,800,156	-	-	-	15,371,158
Special Assessment Bonds	-	-	2,792,383	-	-	-	-	2,792,383
Contracts	4,542,962	955,115	-	-	-	-	-	5,498,077
<b>Subtotal</b>	<b>12,113,964</b>	<b>4,075,384</b>	<b>49,625,490</b>	<b>19,678,535</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,493,373</b>
<b>Other Activity</b>								
Reserve Appropriations	-	-	-	-	-	-	-	-
Economic Investment	9,819,205	-	-	-	-	-	-	9,819,205
Operating Contingency	2,500,000	500,000	-	-	-	250,000	4,500,000	7,750,000
Solid Waste	-	-	-	500,000	-	-	-	500,000
Self-Insurance	-	-	-	-	2,000,000	-	-	2,000,000
Water/Sewer	-	-	-	1,000,000	-	-	-	1,000,000
Carryover/Rebudgets	4,400,000	-	-	3,150,000	2,000,000	-	-	9,550,000
<b>Subtotal</b>	<b>16,719,205</b>	<b>500,000</b>	<b>-</b>	<b>4,650,000</b>	<b>4,000,000</b>	<b>250,000</b>	<b>4,500,000</b>	<b>30,619,205</b>
<b>Total Budget</b>	<b>214,302,352</b>	<b>50,549,742</b>	<b>49,625,490</b>	<b>82,771,733</b>	<b>2,240,270</b>	<b>1,920,400</b>	<b>737,153,500</b>	<b>1,138,563,487</b>
<b>Transfers Out</b>								
Capital Improvement Program	16,702,900	10,396,964	-	29,400,312	1,653,200	-	-	58,153,376
Operating Transfers	-	-	-	-	-	-	-	-
To General Fund	-	4,192,514	-	629,767	-	-	-	4,822,281
To Special Revenue Fund	3,801,538	-	-	-	-	-	-	3,801,538
To Debt Service Fund	-	19,974,129	-	-	-	-	-	19,974,129
To Internal Service Fund	600,000	-	-	-	-	-	-	600,000
To Enterprise Fund	106,181	-	-	-	-	-	6,558,100	6,664,281
Enterprise Transfers	-	-	-	-	-	-	-	-
In-Lieu Property Tax	-	-	-	2,517,313	-	-	-	2,517,313
Indirect Cost Allocation	-	-	-	8,635,220	-	-	-	8,635,220
Franchise Fee	-	-	-	4,996,477	-	-	-	4,996,477
<b>Subtotal</b>	<b>21,210,619</b>	<b>34,563,607</b>	<b>-</b>	<b>46,179,089</b>	<b>1,653,200</b>	<b>-</b>	<b>6,558,100</b>	<b>110,164,615</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>235,512,971</b>	<b>85,113,349</b>	<b>49,625,490</b>	<b>128,950,822</b>	<b>3,893,470</b>	<b>1,920,400</b>	<b>743,711,600</b>	<b>1,248,728,102</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(4,090,087)</b>	<b>10,721,088</b>	<b>-</b>	<b>2,809,956</b>	<b>2,142,148</b>	<b>(490,400)</b>	<b>(137,312,424)</b>	<b>(126,219,719)</b>
<b>Ending Fund Balance/Reserve</b>	<b>\$ 42,326,966</b>	<b>\$ 32,671,571</b>	<b>\$ 10,533,260</b>	<b>\$ 47,579,751</b>	<b>\$ 29,486,601</b>	<b>\$ 1,242,488</b>	<b>\$ 264,835,576</b>	<b>\$ 428,676,212</b>

